

**LANDMARK AT DORAL
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

October 9, 2014

Landmark at Doral Community Development District

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

October 7, 2014

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
Landmark at Doral Community Development District

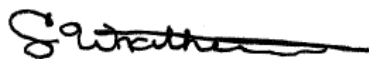
Dear Board Members:

A Regular Meeting of the Landmark at Doral Community Development District's Board of Supervisors will be held on **Thursday, October 9, 2014 at 10:00 a.m.**, at the offices of **Lennar, 730 N.W. 107th Avenue, Suite 300, Miami, Florida 33172**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Discussion: Roadway Swap (*to be provided under separate cover*)
4. Approval of **August 20, 2014** Regular Meeting Minutes
5. Other Business
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - i. Approval of Unaudited Financial Statements as of August 31, 2014
 - ii. **NEXT MEETING DATE: November 13, 2014 at 10:00 A.M.**
7. Audience Comments/Supervisors' Requests
8. Adjournment

Should you have any questions, please do not hesitate to contact me directly at (561) 719-8675.

Sincerely,



Craig A. Wrathell
District Manager

**FOR BOARD MEMBERS AND STAFF TO
ATTEND BY TELEPHONE:**

**Call-in number: 1-888-354-0094
Conference ID: 2144145**

1 **MINUTES OF MEETING**
2 **LANDMARK AT DORAL**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 A Regular Meeting of the Landmark at Doral Community Development District’s Board
6 of Supervisors was held on **Wednesday, August 20, 2014 at 10:30 a.m.**, at the offices of
7 **Lennar, 730 N.W. 107th Avenue, Suite 300, Miami, Florida 33172.**
8

9 **For Landmark at Doral CDD:**

10 Yadira Monzon Vice Chair
11 Michelle Fiallo Assistant Secretary
12 Steve Colamarino Assistant Secretary
13
14

15 **Also present were:**

16
17 Craig Wrathell District Manager
18 Gerry Knight District Counsel
19 Neil _____
20

21
22 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

23
24 Mr. Wrathell called the meeting to order at approximately 11:44 a.m. He indicated that
25 he administered the Oath of Office to Mr. Colamarino prior to calling today’s meeting to order.

26 Mr. Wrathell noted, for the record, that Supervisors Monzon, Colamarino and Fiallo were
27 present, in person. Supervisors Ortiz and Herrera were not present.
28

29 **SECOND ORDER OF BUSINESS**

Public Comments

30
31 There being no public comments, the next item followed.
32

33 **THIRD ORDER OF BUSINESS**

**Administration of Oath of Office to
Supervisor Steve Colamarino [SEAT 5;
Term Expires November, 2015] (the
following to be provided in separate
package)**

39 Mr. Wrathell reiterated that the Oath of Office was administered to Mr. Colamarino prior
40 to calling the meeting to order. He stated that he provided and briefly explained the following
41 items to Mr. Colamarino, at that time:

- 42 **A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and**
- 43 **Employees**
- 44 **B. Membership, Obligations and Responsibilities**
- 45 **C. Financial Disclosure Forms**
 - 46 **i. Form 1: Statement of Financial Interests**
 - 47 **ii. Form 1X: Amendment to Form 1, Statement of Financial Interests**
 - 48 **iii. Form 1F: Final Statement of Financial Interests**
- 49 **D. Form 8B: Memorandum of Voting Conflict for County, Municipal and Other Local**
- 50 **Public Officers**

51

52 **FOURTH ORDER OF BUSINESS** **Consideration of Revised September**

53 **Meeting Date: September 11, 2014 at**

54 **10:00 a.m.**

55

56 Mr. Wrathell noted the Board’s desire to change the meeting schedule to the second
57 Thursday of each month. He recommended that the Board approve rescheduling the September
58 meeting to September 11, 2014 at 10:00 a.m.

60 **On MOTION by Ms. Monzon and seconded by Ms. Fiallo, with**

61 **all in favor, rescheduling the September meeting date to**

62 **September 11, 2014 at 10:00 a.m., at this location, was**

63 **approved.**

64

65

66 **FIFTH ORDER OF BUSINESS** **Consideration of Revised Fiscal Year**

67 **2015 Meeting Schedule**

68

69 Mr. Wrathell presented the Revised Fiscal Year 2015 Proposed Meeting Schedule for the
70 Board’s consideration.

72 **On MOTION by Ms. Monzon and seconded by Ms. Fiallo, with**

73 **all in favor, the Revised Fiscal Year 2015 Proposed Meeting**

74 **Schedule, as presented, was approved.**

75

76 **SIXTH ORDER OF BUSINESS** **Approval of July 16, 2014 Public Hearing**
77 **and Regular Meeting Minutes**

78
79 Mr. Wrathell presented the July 16, 2014 Public Hearing and Regular Meeting Minutes
80 and asked for any additions, deletions or corrections.

81
82 **On MOTION by Ms. Monzon and seconded by Ms. Fiallo, with**
83 **all in favor, the July 16, 2014 Public Hearing and Regular**
84 **Meeting Minutes, as presented, were approved.**

85
86
87 **SEVENTH ORDER OF BUSINESS** **Other Business**

88
89 There being no other business, the next item followed.

90
91 **EIGHTH ORDER OF BUSINESS** **Staff Reports**

92
93 **A. Attorney**

94 There being no report, the next item followed.

95 **B. Engineer**

96 There being no report, the next item followed.

97 **C. Manager**

98 **i. Approval of Unaudited Financial Statements as of June 30, 2014**

99 Mr. Wrathell presented the Unaudited Financial Statements as of June 30, 2014. He
100 referred to the “Balance Sheet”, on Page 1, and advised that the funds in the newly created
101 “Capital projects” line item were the result of the sale of the parking garage. The money will be
102 used for future construction related needs or items related to the south property. He advised that
103 Page 2 reflects the actual “Revenues” and “Expenditures”, through June 30. Mr. Wrathell noted
104 that the “Debt service” assessments, on Page 4, apply to the north property. Regarding the off-
105 roll assessments, Mr. Wrathell indicated that the amount was funded and the “Debt service”
106 payments were made on those bonds.

107
108 **On MOTION by Ms. Monzon and seconded by Ms. Fiallo, with**
109 **all in favor, the Unaudited Financial Statements as of June 30,**
110 **2014, were approved.**

112 ii. NEXT MEETING DATE: September 11, 2014 at 10:00 A.M.

113 Mr. Wrathell indicated that the next meeting is scheduled for September 11, 2014 at
114 10:00 a.m., at this location.

115

116	NINTH ORDER OF BUSINESS	Audience	Comments/Supervisors'
117		Requests	

118
119 There being no audience comments or Supervisors' requests, the next item followed.

120

121	TENTH ORDER OF BUSINESS	Adjournment
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122
123 There being no further business to discuss, the meeting adjourned

124

125 **On MOTION by Ms. Monzon and seconded by Ms. Fiallo, with**
126 **all in favor, the meeting adjourned at 10:48 a.m.**

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

**LANDMARK AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
AUGUST 31, 2014**

**LANDMARK AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2014**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash - SunTrust				
Unreserved	\$ 11,554	\$ -	\$ -	\$ 11,554
Reserved for parking garage	15	-	-	15
Reserved for south parcel	332	-	-	332
Reserved for army corp of engineers	362	-	-	362
Investments				
Revenue - series A	-	505,901	-	505,901
Reserve - series A	-	400,229	-	400,229
Redemption - series A	-	1	-	1
Construction - series A	-	-	692,058	692,058
Due from Lennar	26,890	-	-	26,890
Due from EHOFF Congress	7,284	-	-	7,284
Due from LDH	4,572	-	-	4,572
Total assets	<u>\$ 51,009</u>	<u>\$ 906,131</u>	<u>\$ 692,058</u>	<u>\$ 1,649,198</u>
LIABILITIES & FUND BALANCES				
Liabilities				
Accounts payable	\$ 20	\$ -	\$ -	\$ 20
Deferred revenue*	38,746	-	-	38,746
Due to Lennar	3,000	-	-	3,000
Total liabilities	<u>41,766</u>	<u>-</u>	<u>-</u>	<u>41,766</u>
Fund balances				
Reserved for:				
Debt service	-	906,131	-	906,131
Capital projects	-	-	692,058	692,058
Unreserved, reported in:				
Unreserved, undesignated	9,243	-	-	9,243
Total fund balances	<u>9,243</u>	<u>906,131</u>	<u>692,058</u>	<u>1,607,432</u>
Total liabilities and fund balances	<u>\$ 51,009</u>	<u>\$ 906,131</u>	<u>\$ 692,058</u>	<u>\$ 1,649,198</u>

* In accordance with GAAP, all of the revenue that relates to receivables has been deferred as it has not been collected to date and is not available to finance the expenditures of the period.

**LANDMARK AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED AUGUST 31, 2014**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Developer funding: Lennar	\$ -	\$ 80,670	\$ 107,561	75%
Developer funding: Lennar: Army Corp of Engineers	-	260,504	-	N/A
Developer funding: LDH	-	35,570	47,426	75%
Developer funding: LDH parking garage ins	-	10,872	38,400	28%
Developer funding: LDH south parcel	-	80,000	-	N/A
Developer funding: LDH prior A/P	-	250	-	N/A
Developer funding: LDH: Army Corp of Engineers	-	74,758	-	N/A
South parcel proceeds	-	22,329	-	N/A
Interest & miscellaneous	1	308	-	N/A
Total revenues	<u>1</u>	<u>565,261</u>	<u>193,387</u>	292%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	3,340	36,740	40,080	92%
Legal - general counsel				
Billing, Cochran, Lyles, Mauro & Ramsey	1,145	19,679	18,000	109%
Engineering	-	2,698	7,500	36%
Audit	-	7,700	7,500	103%
Accounting services - debt service	442	4,863	5,305	92%
Assessment roll preparation	950	10,445	11,395	92%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	292	3,208	3,500	92%
Trustee	-	8,157	5,000	163%
Postage & reproduction	38	103	500	21%
Printing & binding	42	458	500	92%
Legal advertising	-	575	1,500	38%
Office supplies	-	-	500	0%
Annual district filing fee	-	175	175	100%
Insurance: general liability	-	5,150	5,500	94%
Insurance - parking garage	-	134	38,400	0%
Website	-	-	150	0%
Contingencies	43	612	1,200	51%
Property taxes	-	1,841	2,200	84%
South parcel expenses	-	101,997	-	N/A
Capital Outlay	-	334,900	-	N/A
Total professional & administrative	<u>6,292</u>	<u>539,435</u>	<u>150,105</u>	359%

**LANDMARK AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED AUGUST 31, 2014**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Field operations				
Monitoring reports	-	-	2,900	0%
Area management services	2,037	20,368	24,442	83%
Fence repair	-	-	1,000	0%
Groundwater sampling	-	-	2,000	0%
Herbicide treatments	-	-	4,740	0%
Annual permits & plat	-	5,000	5,200	96%
Vegetation control	395	3,950	3,000	132%
Total field operations	<u>2,432</u>	<u>29,318</u>	<u>43,282</u>	68%
Total expenditures	<u>8,724</u>	<u>568,753</u>	<u>193,387</u>	294%
Excess/(deficiency) of revenues over/(under) expenditures	(8,723)	(3,492)	-	
Fund balance - beginning	17,966	12,735	15,374	
Fund balance - ending	<u>\$ 9,243</u>	<u>\$ 9,243</u>	<u>\$ 15,374</u>	

**LANDMARK AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2006
FOR THE PERIOD ENDED AUGUST 31, 2014**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special assessments - off roll	\$ -	\$ 1,381,625	\$ 1,391,525	99%
Interest				
Revenue - series A	17	32	-	N/A
Reserve - series A	14	60	-	N/A
Total revenues	<u>31</u>	<u>1,381,717</u>	<u>1,391,525</u>	99%
EXPENDITURES				
Principal - series A	-	360,000	360,000	100%
Interest - series A	-	1,031,525	1,031,525	100%
Total expenditures	<u>-</u>	<u>1,391,525</u>	<u>1,391,525</u>	100%
Excess/(deficiency) of revenues over/(under) expenditures	31	(9,808)	-	
Fund balance - beginning	906,100	915,939	400,103	
Fund balance - ending	<u>\$ 906,131</u>	<u>\$ 906,131</u>	<u>\$ 400,103</u>	

**LANDMARK AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2006
FOR THE PERIOD ENDED AUGUST 31, 2014**

	<u>Current Month</u>	<u>Year to Date</u>
REVENUES		
Interest & miscellaneous	\$ 23	\$ 1,058
Total revenues	<u>23</u>	<u>1,058</u>
EXPENDITURES		
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	23	1,058
OTHER FINANCING SOURCES/(USES)		
Proceeds from sale of capital asset	-	691,000
Total other financing sources/(uses)	<u>-</u>	<u>691,000</u>
Net change in fund balance	23	692,058
Fund balance - beginning	<u>692,035</u>	<u>-</u>
Fund balance - ending	<u>\$ 692,058</u>	<u>\$ 692,058</u>

**LANDMARK AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2006 AMORTIZATION SCHEDULE**

Coupon: 5.500%

	Principal	Interest	Debt Service	Bond Balance
12/06/12	-	-	-	19,065,000.00
05/01/13	310,000.00	422,342.71	732,342.71	18,755,000.00
11/01/13	-	515,762.50	515,762.50	18,755,000.00
05/01/14	360,000.00	515,762.50	875,762.50	18,395,000.00
11/01/14	-	505,862.50	505,862.50	18,395,000.00
05/01/15	380,000.00	505,862.50	885,862.50	18,015,000.00
11/01/15	-	495,412.50	495,412.50	18,015,000.00
05/01/16	400,000.00	495,412.50	895,412.50	17,615,000.00
11/01/16	-	484,412.50	484,412.50	17,615,000.00
05/01/17	425,000.00	484,412.50	909,412.50	17,190,000.00
11/01/17	-	472,725.00	472,725.00	17,190,000.00
05/01/18	445,000.00	472,725.00	917,725.00	16,745,000.00
11/01/18	-	460,487.50	460,487.50	16,745,000.00
05/01/19	470,000.00	460,487.50	930,487.50	16,275,000.00
11/01/19	-	447,562.50	447,562.50	16,275,000.00
05/01/20	500,000.00	447,562.50	947,562.50	15,775,000.00
11/01/20	-	433,812.50	433,812.50	15,775,000.00
05/01/21	525,000.00	433,812.50	958,812.50	15,250,000.00
11/01/21	-	419,375.00	419,375.00	15,250,000.00
05/01/22	555,000.00	419,375.00	974,375.00	14,695,000.00
11/01/22	-	404,112.50	404,112.50	14,695,000.00
05/01/23	590,000.00	404,112.50	994,112.50	14,105,000.00
11/01/23	-	387,887.50	387,887.50	14,105,000.00
05/01/24	620,000.00	387,887.50	1,007,887.50	13,485,000.00
11/01/24	-	370,837.50	370,837.50	13,485,000.00
05/01/25	655,000.00	370,837.50	1,025,837.50	12,830,000.00
11/01/25	-	352,825.00	352,825.00	12,830,000.00
05/01/26	695,000.00	352,825.00	1,047,825.00	12,135,000.00
11/01/26	-	333,712.50	333,712.50	12,135,000.00
05/01/27	735,000.00	333,712.50	1,068,712.50	11,400,000.00
11/01/27	-	313,500.00	313,500.00	11,400,000.00
05/01/28	775,000.00	313,500.00	1,088,500.00	10,625,000.00
11/01/28	-	292,187.50	292,187.50	10,625,000.00
05/01/29	820,000.00	292,187.50	1,112,187.50	9,805,000.00
11/01/29	-	269,637.50	269,637.50	9,805,000.00
05/01/30	865,000.00	269,637.50	1,134,637.50	8,940,000.00
11/01/30	-	245,850.00	245,850.00	8,940,000.00
05/01/31	915,000.00	245,850.00	1,160,850.00	8,025,000.00
11/01/31	-	220,687.50	220,687.50	8,025,000.00
05/01/32	965,000.00	220,687.50	1,185,687.50	7,060,000.00
11/01/32	-	194,150.00	194,150.00	7,060,000.00
05/01/33	1,020,000.00	194,150.00	1,214,150.00	6,040,000.00
11/01/33	-	166,100.00	166,100.00	6,040,000.00
05/01/34	1,080,000.00	166,100.00	1,246,100.00	4,960,000.00
11/01/34	-	136,400.00	136,400.00	4,960,000.00
05/01/35	1,140,000.00	136,400.00	1,276,400.00	3,820,000.00
11/01/35	-	105,050.00	105,050.00	3,820,000.00
05/01/36	1,205,000.00	105,050.00	1,310,050.00	2,615,000.00
11/01/36	-	71,912.50	71,912.50	2,615,000.00
05/01/37	1,270,000.00	71,912.50	1,341,912.50	1,345,000.00
11/01/37	-	36,987.50	36,987.50	1,345,000.00
05/01/38	1,345,000.00	36,987.50	1,381,987.50	-
	19,065,000.00	16,696,842.71	35,761,842.71	