

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT  
DISTRICT**

**REGULAR MEETING  
AGENDA**

**April 14, 2016**

# Landmark at Doral Community Development District

2300 Glades Road, Suite 100 • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Fax: (561) 571-0013 • Toll-free: (877) 276-0889

April 8, 2016

Board of Supervisors  
Landmark at Doral Community Development District

## **ATTENDEES:**

**Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.**

Dear Board Members:

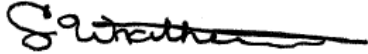
A Regular Meeting of the Landmark at Doral Community Development District's Board of Supervisors will be held on **Thursday, April 14, 2016, at 10:00 a.m.**, at the offices of **Lennar, 730 N.W. 107<sup>th</sup> Avenue, Suite 300, Miami, Florida 33172**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Consideration of **Resolution 2016-8**, Approving an Amended Budget for Fiscal Year 2015/2016
4. Consideration of **Resolution 2016-9**, Approving a Proposed Budget for Fiscal Year 2016/2017 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and Publication Requirements; and Providing an Effective Date
5. Approval of Minutes
  - A. **February 11, 2016** Regular Meeting
  - B. **March 10, 2016** Regular Meeting
  - C. **March 17, 2016** Continued Meeting
6. Other Business
7. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Manager
    - i. Approval of Unaudited Financial Statements as of February 29, 2016
    - ii. **NEXT MEETING DATE: May 12, 2016 at 10:00 A.M.**
8. Public Comments/Supervisors' Requests

9. Adjournment

Should you have any questions, please do not hesitate to contact me directly at (561) 719-8675.

Sincerely,



Craig A. Wrathell  
District Manager

**FOR BOARD MEMBERS AND STAFF TO  
ATTEND BY TELEPHONE:**

**Call-in number: 1-888-354-0094  
Conference ID: 2144145**

**RESOLUTION 2016-8**

**A RESOLUTION OF THE BOARD OF SUPERVISORS  
OF THE LANDMARK AT DORAL COMMUNITY  
DEVELOPMENT DISTRICT AMENDING THE  
BUDGET FOR FISCAL YEAR 2016; AND PROVIDING  
FOR AN EFFECTIVE DATE**

**WHEREAS**, the Board of Supervisors (hereinafter referred to as the “Board”) of the Landmark at Doral Community Development District (hereinafter referred to as the “District”), adopted a Budget for Fiscal Year 2016; and

**WHEREAS**, the Board desires to amend the budget previously approved for the Fiscal Year 2016.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD  
OF SUPERVISORS OF THE LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. The Fiscal Year 2016 Budget is hereby amended in accordance with Exhibit “A” attached hereto; and

Section 2. This resolution shall become effective immediately upon its adoption, and be reflected in the monthly and Fiscal Year End September 30, 2016 Financial Statements and Audit Report of the District.

**PASSED AND ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chair/Vice Chair

**EXHIBIT "A"**

## RESOLUTION 2016-9

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LANDMARK AT DORAL COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2016/2017; AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Landmark at Doral Community Development District (the "Board") prior to June 15, 2016, a proposed operating budget for Fiscal Year 2016/2017; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon;

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LANDMARK AT DORAL COMMUNITY DEVELOPMENT DISTRICT;**

1. The operating budget proposed by the District Manager for Fiscal Year 2016/2017 attached hereto is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

**Date: July 14, 2016**

**Hour: 10:00 A.M.**

**Place: Lennar  
730 N.W. 107<sup>th</sup> Avenue, Suite 300  
Miami, Florida 33172**

3. The District Manager is hereby directed to submit a copy of the proposed budget to Miami-Dade County and the City of Doral at least 60 days prior to the hearing set above.

4. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post this approved budget on the District's website at least two days before the budget hearing date as set forth in Section 2. If the District does not have its own website, the District's Secretary is directed to transmit these approved budgets to the managers or administrators of Miami-Dade County and the City of Doral for posting on their websites.

5. Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2016.**

ATTEST:

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_

Its: \_\_\_\_\_

**EXHIBIT A**



**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2017  
PROPOSED BUDGET  
PREPARED APRIL 11, 2016**

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
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**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2017**

	Fiscal Year 2016				Proposed Budget FY 2017
	Amended Budget FY 2016	Actual through 2/29/16	Projected through 9/30/2016	Total Revenue and Expenditures	
<b>REVENUES</b>					
Assessment levy: on-roll					
North	\$ -				\$ 110,075
East	50,348				19,244
Allowable discounts (4%)	(2,014)				(5,173)
Assessment levy: net	48,334	\$ 44,400	\$ 3,934	\$ 48,334	124,146
Assessment levy: off-roll					
North	57,146	18,756	38,390	57,146	-
South	28,410	14,204	14,206	28,410	28,410
East	17,876	-	17,876	17,876	-
Developer funding - Lennar*	-	26,244	-	26,244	-
Interest and miscellaneous	-	1,883	-	1,883	-
Total revenues	151,766	105,487	74,406	179,893	152,556

**EXPENDITURES**

**Professional & administrative**

Management/accounting/recording	40,080	16,700	23,380	40,080	40,080
Legal general counsel	18,000	9,576	8,424	18,000	18,000
Engineering	7,500	3,110	4,390	7,500	7,500
Audit	7,700	-	7,700	7,700	7,700
Accounting services - debt service	5,305	2,210	3,095	5,305	5,305
Assessment roll preparation	11,395	4,748	6,647	11,395	11,395
Arbitrage rebate calculation	1,200	-	1,200	1,200	1,200
Dissemination agent	3,500	1,458	2,042	3,500	3,500
Trustee	5,500	-	5,500	5,500	5,500
Postage	500	-	500	500	500
Printing & binding	500	208	292	500	500
Legal advertising	1,500	1,457	43	1,500	1,500
Office supplies	500	-	500	500	500
Annual district filing fee	175	175	-	175	175
Insurance: general liability	5,665	5,350	-	5,350	5,665
Website	500	1,275	-	1,275	500
Contingencies	1,200	297	903	1,200	1,200
Property taxes	2,200	-	2,200	2,200	2,200
Total professional & administrative	112,920	46,564	66,816	113,380	112,920

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenditures	Proposed Budget FY 2017
	Amended Budget FY 2016	Actual through 2/29/16	Projected through 9/30/2016		
<b>Field operations</b>					
Monitoring reports	2,900	-	2,900	2,900	2,900
Area management services	24,442	8,147	16,295	24,442	24,442
Fence repair	1,000	-	1,000	1,000	1,000
Groundwater sampling	2,000	-	2,000	2,000	2,000
Annual permits	5,000	5,000	-	5,000	5,000
Vegetation control	3,000	395	2,605	3,000	3,000
Total field operations	38,342	13,542	24,800	38,342	38,342
<b>Other fees and charges</b>					
Property appraiser	252	-	252	-	647
Tax collector	252	-	252	-	647
Total other fees and charges	504	-	504	-	1,294
Total expenditures	151,766	60,106	92,120	151,722	152,556
Excess/(deficiency) of revenues over/(under) expenditures	-	45,381	(17,714)	28,171	-
Fund balance - beginning (unaudited)	18,694	29,269	74,650	29,269	57,440
Fund balance - ending (projected)	<u>\$ 18,694</u>	<u>\$ 74,650</u>	<u>\$ 56,936</u>	<u>\$ 57,440</u>	<u>\$ 57,440</u>

\*Prior year funding collected in current fiscal year.

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Management/accounting/recording	\$ 40,080
<p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.</p>	
Legal general counsel	18,000
<p>Billing, Cochran, Lyles, Mauro &amp; Ramsey, P.A., provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Engineering	7,500
<p>Alvarez Engineers, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	7,700
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the rules and guidelines of the Florida Auditor General.</p>	
Accounting services - debt service	5,305
Assessment roll preparation	11,395
<p>The District may collect its annual operating and debt service assessment through direct off-roll assessment billing to landowners and/or placement of assessments on the annual real estate tax bill from the county's tax collector. The District's contract for financial services with <b>Wrathell, Hunt and Associates, LLC</b>, includes assessment roll preparation. The District anticipates all funding through direct off-roll assessment billing to landowners.</p>	
Arbitrage rebate calculation	1,200
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent fees	3,500
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities &amp; Exchange Act of 1934.</p>	
Trustee	5,500
<p>Annual fees paid to U.S. Bank for services provided as trustee, paying agent and registrar.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, checks, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Office supplies	500
Accounting and administrative supplies.	
Annual district filing fee	175
Annual fee paid to the Department of Economic Opportunity.	
Insurance: general liability	5,665
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	
Website	500
Contingencies	1,200
Bank charges and other miscellaneous expenses incurred during the year.	
Property taxes	2,200
<b>Field operations</b>	
Monitoring reports	2,900
There should be a preservation area monitoring report prepared by RS Environmental Consulting by October of this year.	
Area management services	24,442
The area management services is for maintenance of the preservation area being done by Lake & Wetland Management	
Fence repair	1,000
The fence repair budget is a contingency item in case repairs are needed.	
Groundwater sampling	2,000
The groundwater sampling fund is for when the Developer decides to fill the lake located at the NE corner of the District	
Annual permits	5,000
Annual permits is to renew the lake fill permit by the end of December 2015	
Vegetation control	3,000
Vegetation control is to control the weeds at the curbsides and being done by Lake & Wetland Management.	
<b>Other fees and charges</b>	
Property appraiser	
The property appraiser's fee is 0.5%.	647
Tax collector	
The tax collector's fee is 0.5%.	647
Total expenditures	<u><u>\$152,556</u></u>

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2006 A  
FISCAL YEAR 2017**

	Fiscal Year 2016				Proposed Budget FY 2017
	Amended Budget FY 2016	Actual through 2/29/16	Projected through 9/30/2016	Total Revenue & Expenditures	
<b>REVENUES</b>					
Special assessment - on-roll	\$ 607,583				\$ 1,300,443
Allowable discounts (4%)	(24,303)				(52,018)
Assessment levy: net	583,280	\$ 535,997	\$ 47,283	\$ 583,280	1,248,425
Special assessment: off-roll	813,621		813,621	813,621	135,270 *
Interest	-	47	-	47	-
Total revenues	<u>1,396,901</u>	<u>536,044</u>	<u>860,904</u>	<u>1,396,948</u>	<u>1,383,695</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal - series A	400,000	-	400,000	400,000	425,000
Interest - series A	990,825	495,413	495,412	990,825	968,825
Total debt service	<u>1,390,825</u>	<u>495,413</u>	<u>895,412</u>	<u>1,390,825</u>	<u>1,393,825</u>
<b>Other fees &amp; charges</b>					
Property appraiser	3,038	-	3,038	3,038	6,502
Tax collector	3,038	-	3,038	3,038	6,502
Total other fees & charges	<u>6,076</u>	<u>-</u>	<u>6,076</u>	<u>6,076</u>	<u>13,004</u>
Total expenditures	<u>1,396,901</u>	<u>495,413</u>	<u>901,488</u>	<u>1,396,901</u>	<u>1,406,829</u>
Fund balance:					
Net increase/(decrease) in fund balance	-	40,631	(40,584)	47	(23,134)
Beginning fund balance (unaudited)	906,244	895,812	936,443	895,812	895,859
Ending fund balance (projected)	<u>\$ 906,244</u>	<u>\$ 936,443</u>	<u>\$ 895,859</u>	<u>\$ 895,859</u>	<u>872,725</u>
Use of fund balance:					
Debt service reserve account balance (required)					(400,000)
Interest expense - November 1, 2017					(472,725)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ -</u>

\* This revenue is related to the Series 2006 A Bonds in the original principal amount of \$1,920,000 that were anticipated to be cancelled/prepaid by Lennar Homes, LLC, the developer of the North Parcel, shortly after the Series 2006 A Bonds were partially cancelled in December of 2012. This assessment revenue represents the amount needed to subsidize the debt service on the current over-sized amount of the Series 2006 A Bonds. As of 05/01/2016, the amount needed to prepay the Series 2006 A Bonds to the amount capable of being supported by the units planned to be developed on the North Property parcel is \$1,890,000.

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2006 AMORTIZATION SCHEDULE**

**Coupon: 5.500%**

	<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/14	-	505,862.50	505,862.50	18,395,000.00
05/01/15	380,000.00	505,862.50	885,862.50	18,015,000.00
11/01/15	-	495,412.50	495,412.50	18,015,000.00
05/01/16	400,000.00	495,412.50	895,412.50	17,615,000.00
11/01/16	-	484,412.50	484,412.50	17,615,000.00
05/01/17	425,000.00	484,412.50	909,412.50	17,190,000.00
11/01/17	-	472,725.00	472,725.00	17,190,000.00
05/01/18	445,000.00	472,725.00	917,725.00	16,745,000.00
11/01/18	-	460,487.50	460,487.50	16,745,000.00
05/01/19	470,000.00	460,487.50	930,487.50	16,275,000.00
11/01/19	-	447,562.50	447,562.50	16,275,000.00
05/01/20	500,000.00	447,562.50	947,562.50	15,775,000.00
11/01/20	-	433,812.50	433,812.50	15,775,000.00
05/01/21	525,000.00	433,812.50	958,812.50	15,250,000.00
11/01/21	-	419,375.00	419,375.00	15,250,000.00
05/01/22	555,000.00	419,375.00	974,375.00	14,695,000.00
11/01/22	-	404,112.50	404,112.50	14,695,000.00
05/01/23	590,000.00	404,112.50	994,112.50	14,105,000.00
11/01/23	-	387,887.50	387,887.50	14,105,000.00
05/01/24	620,000.00	387,887.50	1,007,887.50	13,485,000.00
11/01/24	-	370,837.50	370,837.50	13,485,000.00
05/01/25	655,000.00	370,837.50	1,025,837.50	12,830,000.00
11/01/25	-	352,825.00	352,825.00	12,830,000.00
05/01/26	695,000.00	352,825.00	1,047,825.00	12,135,000.00
11/01/26	-	333,712.50	333,712.50	12,135,000.00
05/01/27	735,000.00	333,712.50	1,068,712.50	11,400,000.00
11/01/27	-	313,500.00	313,500.00	11,400,000.00
05/01/28	775,000.00	313,500.00	1,088,500.00	10,625,000.00
11/01/28	-	292,187.50	292,187.50	10,625,000.00
05/01/29	820,000.00	292,187.50	1,112,187.50	9,805,000.00
11/01/29	-	269,637.50	269,637.50	9,805,000.00
05/01/30	865,000.00	269,637.50	1,134,637.50	8,940,000.00
11/01/30	-	245,850.00	245,850.00	8,940,000.00
05/01/31	915,000.00	245,850.00	1,160,850.00	8,025,000.00
11/01/31	-	220,687.50	220,687.50	8,025,000.00
05/01/32	965,000.00	220,687.50	1,185,687.50	7,060,000.00
11/01/32	-	194,150.00	194,150.00	7,060,000.00
05/01/33	1,020,000.00	194,150.00	1,214,150.00	6,040,000.00
11/01/33	-	166,100.00	166,100.00	6,040,000.00
05/01/34	1,080,000.00	166,100.00	1,246,100.00	4,960,000.00
11/01/34	-	136,400.00	136,400.00	4,960,000.00
05/01/35	1,140,000.00	136,400.00	1,276,400.00	3,820,000.00
11/01/35	-	105,050.00	105,050.00	3,820,000.00
05/01/36	1,205,000.00	105,050.00	1,310,050.00	2,615,000.00
11/01/36	-	71,912.50	71,912.50	2,615,000.00
05/01/37	1,270,000.00	71,912.50	1,341,912.50	1,345,000.00
11/01/37	-	36,987.50	36,987.50	1,345,000.00
05/01/38	1,345,000.00	36,987.50	1,381,987.50	-
<b>Total</b>	<b>18,395,000.00</b>	<b>15,242,975.00</b>	<b>33,637,975.00</b>	



**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2016  
FISCAL YEAR 2017**

	Fiscal Year 2016				Proposed Budget FY 2017
	Amended Budget FY 2016	Actual through 2/29/16	Projected through 9/30/2016	Total Revenue & Expenditures	
<b>REVENUES</b>					
Special assessment - on-roll	\$ -				\$ 189,631
Allowable discounts (4%)	-				(7,585)
Assessment levy: net	-	\$ -	\$ -	\$ -	182,046
Special assessment: off-roll	81,279	-	81,279	81,279	-
Total revenues	<u>81,279</u>	<u>-</u>	<u>81,279</u>	<u>81,279</u>	<u>182,046</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	-	-	-	-	46,000
Interest	-	-	-	-	148,390
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>194,390</u>
<b>Other fees &amp; charges</b>					
Costs of issuance	166,750	-	166,750	166,750	-
Underwriter's discount	63,900	-	63,900	63,900	-
Property appraiser	-	-	-	-	948
Tax collector	-	-	-	-	948
Total other fees & charges	<u>230,650</u>	<u>-</u>	<u>230,650</u>	<u>230,650</u>	<u>1,896</u>
Total expenditures	<u>230,650</u>	<u>-</u>	<u>230,650</u>	<u>230,650</u>	<u>196,286</u>
Excess/(deficiency) of revenues over/(under) expenditures	(149,371)	-	(149,371)	(149,371)	(14,240)
<b>OTHER FINANCING SOURCES/(USES)</b>					
Bond proceeds	339,591	-	339,591	339,591	-
Original issue discount	(18,866)	-	(18,866)	(18,866)	-
Total other financing sources/(uses)	<u>320,725</u>	<u>-</u>	<u>320,725</u>	<u>320,725</u>	<u>-</u>
Fund balance:					
Net increase/(decrease) in fund balance	171,354	-	171,354	171,354	(14,240)
Beginning fund balance (unaudited)	-	-	-	-	171,354
Ending fund balance (projected)	<u>\$ 171,354</u>	<u>\$ -</u>	<u>\$ 171,354</u>	<u>\$ 171,354</u>	<u>157,114</u>
Use of fund balance:					
Debt service reserve account balance (required)					(90,075)
Interest expense - November 1, 2017					(66,249)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ 790</u>

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2016 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/16		81,279.18	81,279.18	2,840,000.00
05/01/17	46,000.00	67,111.25	113,111.25	2,794,000.00
11/01/17		66,248.75	66,248.75	2,794,000.00
05/01/18	48,000.00	66,248.75	114,248.75	2,746,000.00
11/01/18		65,348.75	65,348.75	2,746,000.00
05/01/19	50,000.00	65,348.75	115,348.75	2,696,000.00
11/01/19		64,411.25	64,411.25	2,696,000.00
05/01/20	52,000.00	64,411.25	116,411.25	2,644,000.00
11/01/20		63,436.25	63,436.25	2,644,000.00
05/01/21	54,000.00	63,436.25	117,436.25	2,590,000.00
11/01/21		62,423.75	62,423.75	2,590,000.00
05/01/22	56,000.00	62,423.75	118,423.75	2,534,000.00
11/01/22		61,373.75	61,373.75	2,534,000.00
05/01/23	58,000.00	61,373.75	119,373.75	2,476,000.00
11/01/23		60,286.25	60,286.25	2,476,000.00
05/01/24	60,000.00	60,286.25	120,286.25	2,416,000.00
11/01/24		58,861.25	58,861.25	2,416,000.00
05/01/25	63,000.00	58,861.25	121,861.25	2,353,000.00
11/01/25		57,365.00	57,365.00	2,353,000.00
05/01/26	67,000.00	57,365.00	124,365.00	2,286,000.00
11/01/26		55,773.75	55,773.75	2,286,000.00
05/01/27	70,000.00	55,773.75	125,773.75	2,216,000.00
11/01/27		54,111.25	54,111.25	2,216,000.00
05/01/28	73,000.00	54,111.25	127,111.25	2,143,000.00
11/01/28		52,377.50	52,377.50	2,143,000.00
05/01/29	77,000.00	52,377.50	129,377.50	2,066,000.00
11/01/29		50,548.75	50,548.75	2,066,000.00
05/01/30	80,000.00	50,548.75	130,548.75	1,986,000.00
11/01/30		48,648.75	48,648.75	1,986,000.00
05/01/31	84,000.00	48,648.75	132,648.75	1,902,000.00
11/01/31		46,653.75	46,653.75	1,902,000.00
05/01/32	88,000.00	46,653.75	134,653.75	1,814,000.00
11/01/32		44,563.75	44,563.75	1,814,000.00
05/01/33	93,000.00	44,563.75	137,563.75	1,721,000.00
11/01/33		42,355.00	42,355.00	1,721,000.00
05/01/34	97,000.00	42,355.00	139,355.00	1,624,000.00
11/01/34		40,051.25	40,051.25	1,624,000.00
05/01/35	102,000.00	40,051.25	142,051.25	1,522,000.00
11/01/35		37,628.75	37,628.75	1,522,000.00
05/01/36	107,000.00	37,628.75	144,628.75	1,415,000.00
11/01/36		35,087.50	35,087.50	1,415,000.00
05/01/37	112,000.00	35,087.50	147,087.50	1,303,000.00
11/01/37		32,427.50	32,427.50	1,303,000.00
05/01/38	118,000.00	32,427.50	150,427.50	1,185,000.00
11/01/38		29,625.00	29,625.00	1,185,000.00
05/01/39	124,000.00	29,625.00	153,625.00	1,061,000.00
11/01/39		26,525.00	26,525.00	1,061,000.00
05/01/40	130,000.00	26,525.00	156,525.00	931,000.00
11/01/40		23,275.00	23,275.00	931,000.00

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2016 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
05/01/41	136,000.00	23,275.00	159,275.00	795,000.00
11/01/41		19,875.00	19,875.00	795,000.00
05/01/42	143,000.00	19,875.00	162,875.00	652,000.00
11/01/42		16,300.00	16,300.00	652,000.00
05/01/43	151,000.00	16,300.00	167,300.00	501,000.00
11/01/43		12,525.00	12,525.00	501,000.00
05/01/44	159,000.00	12,525.00	171,525.00	342,000.00
11/01/44		8,550.00	8,550.00	342,000.00
05/01/45	167,000.00	8,550.00	175,550.00	175,000.00
11/01/45		4,375.00	4,375.00	175,000.00
05/01/46	175,000.00	4,375.00	179,375.00	-
<b>Total</b>	<b>2,840,000.00</b>	<b>2,630,455.43</b>	<b>5,470,455.43</b>	

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2017 ASSESSMENTS**

<u>Product/Parcel</u>	<u>Units</u>	<u>FY 2017 O&amp;M Assessment per Unit</u>	<u>FY 2017 DS Assessment per Unit</u>	<u>FY 2017 Total Assessment per Unit</u>	<u>FY 2016 Total Assessment per Unit</u>
<b><u>North Parcel</u></b>					
TH/Flat (Condo)	123	\$ 145.79	\$ 1,436.17	\$ 1,581.96	\$ 1,582.53
TH 1 (Large)	323	145.79	1,800.00	1,945.79	1,946.36
TH 2 (Small)	309	145.79	1,755.32	1,901.11	1,901.68
<b>Total</b>	<b>755</b>				
<b><u>East Parcel</u></b>					
TH/Flat (Condo)	132	\$ 145.79	\$ 1,436.60	\$ 1,582.39	Off-roll
<b>Total</b>	<b>132</b>				
<b><u>South Parcel</u></b>					
		<u>FY 2017 O&amp;M Assessment</u>	<u>FY 2017 DS Assessment</u>	<u>FY 2017 Total Assessment</u>	<u>FY 2016 Total Assessment</u>
		\$ 28,410.00	\$ -	\$ 28,410.00	\$ 28,410.00

1 **MINUTES OF MEETING**  
2 **LANDMARK AT DORAL**  
3 **COMMUNITY DEVELOPMENT DISTRICT**  
4

5 A Regular Meeting of the Landmark at Doral Community Development District’s Board  
6 of Supervisors was held on **Thursday, February 11, 2016, at 10:00 a.m.**, at the offices of  
7 **Lennar, 730 N.W. 107<sup>th</sup> Avenue, Suite 300, Miami, Florida 33172.**

8  
9 **For Landmark at Doral CDD:**

10  
11 Yadira Monzon Vice Chair  
12 Teresa Baluja Assistant Secretary  
13 Jorge Ortiz Assistant Secretary  
14

15 **Also present were:**

16  
17 Craig Wrathell District Manager  
18 Cindy Cerbone Wrathell, Hunt and Associates, LLC  
19 Gerry Knight District Counsel  
20  
21

22 **FIRST ORDER OF BUSINESS Call to Order/Roll Call**  
23

24 Mr. Wrathell called the meeting to order at 10:26 a.m., and noted, for the record, that  
25 Supervisors Monzon, Baluja and Ortiz were present, in person. Supervisors Colamarino and  
26 Herrera were not present.  
27

28 **SECOND ORDER OF BUSINESS Public Comments**  
29

30 There being no public comments, the next item followed.  
31

32 **THIRD ORDER OF BUSINESS Consideration of Bond Financing**  
33 **Documents in Substantial Form**  
34

35 Mr. Knight explained that these documents were required to issue bonds.

36 **A. Completion Agreement**

37 Mr. Knight indicated that, if bond proceeds are not sufficient to complete the CDD  
38 project, as described in the Engineer’s Report, the Completion Agreement provides that the  
39 developer will agree to complete those improvements at the developer’s expense.

40 **B. True-Up Agreement**

41 Mr. Knight explained that, under the True-Up Agreement, if the project changes, for  
42 example, there are fewer units than originally intended, or proposed, due to changes in the site  
43 plan or re-platting, there might not be enough revenue generated from assessments to pay the  
44 debt service on the bonds, the developer would make a true-up payment to pay the difference  
45 and make up the shortfall.

46 **C. Collateral Assignment and Assumption of Developments Rights Relating to**  
47 **Landmark at Doral**

48 Mr. Knight advised that, with the Collateral Assignment and Assumption, the developer  
49 agrees that, in the event of a default in the payment of assessments, in addition to the other  
50 remedies provided for, all the development rights relating to the project would be assigned to  
51 the bondholders or to the District. This would only occur in the event of default; it is not an  
52 assignment now.

53 **D. Declaration of Consent to Jurisdiction of Landmark at Doral Community**  
54 **Development District (Imposition of Special Assessments and Imposition of Lien of**  
55 **Record)**

56 Mr. Knight noted that, under the Declaration of Consent to Jurisdiction to Land Swap, the  
57 developer agrees that the CDD has jurisdiction to levy assessments and impose the assessment  
58 lien.

59 **E. Lien of Record**

60 Mr. Knight stated that the Lien of Record would be recorded once assessments are levied  
61 and the bonds are issued, as notice that there is an assessment lien on the property that secures  
62 the assessments that are being paid to pay the debt service on the bonds.

63 In response to a question, Mr. Knight confirmed that the documents would be approved  
64 in substantially final form, even though additional comments may be received.

65

66 **On MOTION by Ms. Baluja and seconded by Ms. Monzon,**  
67 **with all in favor, the Bond Financing Documents, in**  
68 **substantially final form, were approved.**

66

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71

**FOURTH ORDER OF BUSINESS**

**Consideration of Land Swap and  
Authorization of District Officials to  
Proceed with Land Swap Transaction.**

72

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76

Mr. Wrathell recalled prior discussions with Lennar representatives regarding the  
potential land swap. When this project was originally planned, it had a certain configuration,

77 that was changed, as a result of fluctuations in the market, which is not uncommon and,  
78 particularly, not uncommon in this project.

79

**On MOTION by Ms. Baluja and seconded by Ms. Monzon, with all in favor, authorization to prepare documents related to the land swap, to be discussed at the March 10, 2016 Meeting, was approved.**

80

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**FIFTH ORDER OF BUSINESS**

**Approval of January 14, 2016 Regular Meeting Minutes**

86

87

88

89 Mr. Wrathell presented the January 14, 2016 Regular Meeting Minutes and asked for any  
90 additions, deletions or corrections.

91

**On MOTION by Ms. Baluja and seconded by Ms. Monzon, with all in favor, the January 14, 2016 Regular Meeting Minutes, as presented, were approved.**

92

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94

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96

**SIXTH ORDER OF BUSINESS**

**Other Business**

97

98

99

- **Corrective Easement**

100 *\*\*\*This item was an addition to the agenda\*\*\**

101 Mr. Knight indicated that the Board can approve the corrective easement and authorize  
102 the proper District officials to execute it, on behalf of the District, subject to final review and  
103 approval by the District Engineer. He wanted the District Engineer to review the documents  
104 prior to finalization and execution. Mr. Wrathell will forward the information to Mr. Alvarez,  
105 for review.

106

**On MOTION by Ms. Baluja and seconded by Ms. Monzon, with all in favor, the corrective easement and authorizing execution, subject to review by the District Engineer, were approved.**

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**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

113

114

- A. Attorney**

116 There being no report, the next item followed.

117 **B. Engineer**

118 There being no report, the next item followed.

119 **C. Manager**

120 **i. Approval of Unaudited Financial Statements as of December 31, 2015**

121 Mr. Wrathell presented the Unaudited Financial Statements as of December 31, 2015.  
122 On Page 2, "General" fund assessment revenue collections were at 89%. Page 4 reflected "Debt  
123 Service" fund assessment revenue collections at the same corresponding 89%. The November 1  
124 interest payment was made. The balance in the "Capital Projects" fund was related to the sale  
125 of the South Garage; those proceeds are available for construction.  
126

127 **On MOTION by Ms. Baluja and seconded by Mr. Ortiz, with**  
128 **all in favor, the Unaudited Financial Statements as of**  
129 **December 31, 2015, were approved.**

130  
131  
132 **ii. NEXT MEETING DATE: March 10, 2016 at 10:00 A.M.**  
133 Mr. Wrathell stated that the next meeting will be held on March 10, 2016, at this  
134 location. He will confirm the availability of Mr. John Kessler and Mr. Steve Sanford and,  
135 hopefully, the preclosing on the bonds can be scheduled for the same day. The land swap  
136 documents will be included, for consideration at the next meeting.  
137

138 **EIGHTH ORDER OF BUSINESS** **Public Comments/Supervisors' Requests**

139  
140 There being no public comments or Supervisors' requests, the next item followed.  
141

142 **NINTH ORDER OF BUSINESS** **Adjournment**

143  
144 There being no further business to discuss, the meeting adjourned  
145

146 **On MOTION by Ms. Baluja and seconded by Mr. Ortiz, with**  
147 **all in favor, the meeting adjourned at 10:36 a.m.**

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149 [SIGNATURES APPEAR ON THE FOLLOWING PAGE]  
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Secretary/Assistant Secretary

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Chair/Vice Chair

DRAFT

1 **MINUTES OF MEETING**  
2 **LANDMARK AT DORAL**  
3 **COMMUNITY DEVELOPMENT DISTRICT**  
4

5 A Regular Meeting of the Landmark at Doral Community Development District’s Board  
6 of Supervisors was held on **Thursday, March 10, 2016, at 10:00 a.m.**, at the offices of **Lennar,**  
7 **730 N.W. 107<sup>th</sup> Avenue, Suite 300, Miami, Florida 33172.**

8  
9 **For Landmark at Doral CDD:**

10  
11 Carolina Herrera Chair  
12 Yadira Monzon Vice Chair  
13 Teresa Baluja Assistant Secretary  
14

15 **Also present were:**

16  
17 Craig Wrathell District Manager  
18 Cindy Cerbone Wrathell, Hunt and Associates, LLC  
19 Gerry Knight District Counsel  
20  
21

22 **FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

23  
24 Mr. Wrathell called the meeting to order at 10:09 a.m., and noted, for the record, that  
25 Supervisors Monzon, Baluja and Herrera were present, in person. Supervisors Ortiz and  
26 Colamarino were not present.  
27

28 **SECOND ORDER OF BUSINESS**

**Public Comments**

29  
30 There being no public comments, the next item followed.  
31

32 **THIRD ORDER OF BUSINESS**

**Consideration of Land Swap and  
Authorization of District Officials to  
Proceed with Land Swap Transaction**

33  
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35  
36 Mr. Wrathell advised that Staff was authorized to proceed with preparing documents  
37 related to the proposed land swap. Currently, the District was not ready to take action, so it was  
38 recommended that the meeting recess until Thursday, March 17, at 3:00 p.m., at this location.  
39

40 **FOURTH ORDER OF BUSINESS**

**Other Business**

42 There being no other business, the next item followed.

43

44 **FIFTH ORDER OF BUSINESS**

**Staff Reports**

45

46 **A. Attorney**

47 There being no report, the next item followed.

48 **B. Engineer**

49 There being no report, the next item followed.

50 **C. Manager**

51 There being no report, the next item followed.

52

53 **SIXTH ORDER OF BUSINESS**

**Public Comments/Supervisors' Requests**

54

55 There being no public comments, the next item followed.

56

57 **SEVENTH ORDER OF BUSINESS**

**Adjournment**

58

59 There being no further business to discuss, the meeting recessed.

60

61

**On MOTION by Ms. Herrera and seconded by Ms. Baluja,  
with all in favor, the meeting recessed at 10:11 a.m. and will  
reconvene on Thursday, March 17, 2016 at 3:00 p.m.**

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

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Chair/Vice Chair

DRAFT

1 **MINUTES OF MEETING**  
2 **LANDMARK AT DORAL**  
3 **COMMUNITY DEVELOPMENT DISTRICT**  
4

5 The Continued Meeting of the Landmark at Doral Community Development District's  
6 Board of Supervisors was held on **Thursday, March 17, 2016, at 3:00 p.m.**, at the offices of  
7 **Lennar, 730 N.W. 107<sup>th</sup> Avenue, Suite 300, Miami, Florida 33172.**

8  
9 **For Landmark at Doral CDD:**

10  
11 Carolina Herrera Chair  
12 Yadira Monzon Vice Chair  
13 Teresa Baluja Assistant Secretary  
14

15 **Also present were:**

16  
17 Craig Wrathell District Manager  
18 Cindy Cerbone Wrathell, Hunt and Associates, LLC  
19 Gerry Knight District Counsel  
20 Juan Alvarez District Engineer  
21  
22

23 **FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

24  
25 Mr. Wrathell reconvened the meeting at 3:03 p.m., and noted, for the record, that  
26 Supervisors Monzon, Baluja and Herrera were present, in person. Supervisors Ortiz and  
27 Colamarino were not present.  
28

29 **SECOND ORDER OF BUSINESS**

**Public Comments**

30  
31 There being no public comments, the next item followed.  
32

33 **THIRD ORDER OF BUSINESS**

**Consideration of Land Swap and  
Authorization of District Officials to  
Proceed with Land Swap Transaction**

34  
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36  
37 Mr. Knight presented the Land Swap Agreement. The District will exchange land with  
38 Lennar to accommodate the modifications to the development plan for the property being  
39 developed, which consists of Landmark north and east parcels. Lennar is replatting and  
40 changing the configuration of the lot, resulting in configuration of the roadways. This  
41 agreement tracks the prior agreement, with a few exceptions and differences. One difference,

42 on Page 3, provided that, since Lennar would be transferring more land to the CDD than the  
43 CDD was transferring to Lennar, a credit was completed for the excess land. This provision  
44 would provide for excess land, in the event of another land swap between the CDD and  
45 developer. The land that the CDD originally paid for from the Series 2005 bond issue is part of  
46 land being exchanged. The District is receiving land for land. The same purchase price will be  
47 used as the basis for calculating documentary stamp taxes. Insurance was \$600,000 per acre.  
48 The other land involved in the exchange, owned by the CDD, was included in the 2015 land  
49 swap. District Counsel asked if the land was modified that year. Mr. Alvarez stated that it was  
50 amended in the 2014 swap, with the exception of the lake property.

51 Mr. Knight explained that the rationale for doing this is to meet requirements to  
52 accommodate modifications to the development. In order for the developer to be able to build a  
53 project, modified to meet with market conditions, the District must complete this swap. That  
54 logic, or rationale, does not apply to the lake, as the lake was included in the 2005 Engineer's  
55 Report, with the understanding that it would be conveyed to the CDD, as part of the CDD  
56 project. Mr. Knight was unsure if the lake could be used as land that could be credited against  
57 future land swaps. If the lake needed to be reconfigured to accommodate the development of  
58 another lake area to compensate for it, then that would be satisfactory.

59 Ms. Monzon asked if the developer was going to convey the lake tract, at no cost to the  
60 CDD, as in the original Engineer's Report. Mr. Knight believed it was part of the CDD project  
61 and asked Mr. Alvarez for confirmation.

62 Mr. Alvarez explained that the lake was always intended to be conveyed to the CDD, for  
63 the land in 2005.

64 In response to Ms. Monzon's question, Mr. Knight indicated that the lake is 2.7 acres. If  
65 you took it down to three acres that Lennar would transfer to the CDD, in this swap, and the  
66 CDD would transfer about one acre, there would still be about two acres of excess.

67 Mr. Knight confirmed that, thus far, everything the District has swapped was "like kind,"  
68 such as roads for roads. This transaction would be a departure.

69 Ms. Monzon expressed her approval.

70 Mr. Knight recalled Mr. Colamarino's question, "Is it kind for kind?" Which would be  
71 something that should be dealt with.

72 Ms. Monzon questioned if the Board must do anything if the lake must be conveyed,  
73 anyway. Mr. Knight stated that the transfer can be done and the Board could review the 2005

74 acquisition agreement and draft a new one or explore some other method. Regarding the lake,  
75 District Counsel wanted to keep the land swap as the land swap.

76 Mr. Knight asked if everything would be exchanged at the same time. Ms. Monzon and  
77 Ms. Baluja replied affirmatively and noted that it was necessary to choose, as the exchange  
78 must be completed this month, due to the number of closings Lennar has scheduled for April.  
79 District Counsel pointed out that the Board has title commitments already, from Maggie, and  
80 John must take the closing documents; it will not take much to get ready for the closing.

81 Mr. Alvarez referenced a map that was emailed, prior to the meeting. The map showed  
82 all the tracts, transferring from CDD to developer and developer to CDD. He felt that it made  
83 sense for the CDD to convey to the developers because it is a private lot that used to be part of  
84 an alleyway that the CDD owned; however, it is now a lot. Mr. Alvarez believed that, if it was  
85 missed, the title insurance firm should be made aware.

86 Ms. Monzon wanted to know, specifically, what number was missed. Mr. Alvarez  
87 explained that it was the matching area in yellow, to the east of number 17 on the map, and that  
88 there was no legal description or sketch for that piece; therefore, he believed that the title  
89 company did not include it. If the Board wanted to close this month, it must be done right  
90 away. Ms. Monzon will contact Omar and find out if it was excluded purposely. Considering  
91 that the CDD must do future land swaps, this should not be delayed; a closing should be  
92 scheduled soon.

93 Mr. Alvarez stated that the issue affects Lots 1 and 2, of Block 78.

94 Ms. Monzon asked if the lots should be changed so the plot is not left off of this map.  
95 Ms. Baluja was concerned about delays. Mr. Knight reassured that, if it can be completed right  
96 away, it would be included. The District will also have an acreage calculation. Since the  
97 property is going from the CDD to Lennar, it would reduce the credit but the District will still  
98 be ahead, by .06 or .6 acres.

99 Ms. Monzon emailed the documents to Omar.

100 Mr. Knight needed to finish reviewing and working with Mr. Alvarez on the document,  
101 and revised descriptions can be attached to the agreement, as descriptions. We need a motion to  
102 approve the agreement, authorize the appropriate Board officials to execute it on behalf of the  
103 District and to approve it in substantially final form, subject to the final approval of District  
104 Counsel and District Chair.

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**On MOTION by Ms. Baluja and seconded by Ms. Monzon, with all in favor, the Land Swap and Agreement in substantially final form and Authorizing the Chair or Vice Chair to execute, subject to final approval by District Counsel and the Chair, were approved.**

**FOURTH ORDER OF BUSINESS** **Other Business**

There being no other business, the next item followed.

**FIFTH ORDER OF BUSINESS** **Staff Reports**

**A. Attorney**

There being no report, the next item followed.

**B. Engineer**

There being no report, the next item followed.

**C. Manager**

**i. NEXT MEETING DATE: April 14, 2016 at 10:00 A.M.**

**SIXTH ORDER OF BUSINESS** **Public Comments/Supervisors' Requests**

There being no public comments, the next item followed.

**SEVENTH ORDER OF BUSINESS** **Adjournment**

There being no further business to discuss, the meeting adjourned

**On MOTION by Ms. Herrera and seconded by Ms. Monzon, with all in favor, the meeting adjourned at 3:20 p.m.**



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Secretary/Assistant Secretary

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Chair/Vice Chair

DRAFT

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
FINANCIAL STATEMENTS  
UNAUDITED  
FEBRUARY 29, 2016**

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
FEBRUARY 29, 2016**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
<b>ASSETS</b>				
Cash - SunTrust				
Unreserved	\$ 76,941	\$ -	\$ -	\$ 76,941
Reserved for parking garage	15	-	-	15
Reserved for south parcel	332	-	-	332
Reserved for army corp of engineers	362	-	-	362
Investments				
Revenue - series A	-	536,080	-	536,080
Reserve - series A	-	400,363	-	400,363
Construction - series A	-	-	130,635	130,635
Due from other	-	-	561,654	561,654
Due from North (Lennar)	18,755	-	-	18,755
Total assets	<u>\$ 96,405</u>	<u>\$ 936,443</u>	<u>\$ 692,289</u>	<u>\$ 1,725,137</u>
<b>LIABILITIES</b>				
<b>Liabilities</b>				
Due to Lennar	\$ 3,000	\$ -	\$ -	\$ 3,000
Total liabilities	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred receipts	18,755	-	-	18,755
Total deferred inflows of resources	<u>18,755</u>	<u>-</u>	<u>-</u>	<u>18,755</u>
<b>Fund balances</b>				
Restricted for:				
Debt service	-	936,443	-	936,443
Capital projects	-	-	692,289	692,289
Unassigned	74,650	-	-	74,650
Total fund balances	<u>74,650</u>	<u>936,443</u>	<u>692,289</u>	<u>1,703,382</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 96,405</u>	<u>\$ 936,443</u>	<u>\$ 692,289</u>	<u>\$ 1,725,137</u>

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND  
FOR THE PERIOD ENDED FEBRUARY 29, 2016**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy: on-roll	\$ 847	\$ 44,400	\$ 48,334	92%
Assessment levy: off-roll				
North (Lennar)	-	18,756	57,146	33%
South (EHOF Congress)	-	14,204	28,410	50%
East (LDH)	-	-	17,876	0%
Developer funding: Lennar*	26,244	26,244	-	N/A
Interest & miscellaneous	5	1,883	-	N/A
Total revenues	<u>27,096</u>	<u>105,487</u>	<u>151,766</u>	70%
<b>EXPENDITURES</b>				
<b>Professional &amp; administrative</b>				
Management/accounting/recording	3,340	16,700	40,080	42%
Legal - general counsel				
Billing, Cochran, Lyles, Mauro & Ramsey	1,375	9,576	18,000	53%
Engineering	-	3,110	7,500	41%
Audit	-	-	7,700	0%
Accounting services - debt service	442	2,210	5,305	42%
Assessment roll preparation	950	4,748	11,395	42%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	292	1,458	3,500	42%
Trustee	-	-	5,500	0%
Postage & reproduction	-	-	500	0%
Printing & binding	41	208	500	42%
Legal advertising	-	1,457	1,500	97%
Office supplies	-	-	500	0%
Annual district filing fee	-	175	175	100%
Insurance: general liability	-	5,350	5,665	94%
Website	-	1,275	500	255%
Contingencies	48	297	1,200	25%
Property taxes	-	-	2,200	0%
Total professional & administrative	<u>6,488</u>	<u>46,564</u>	<u>112,920</u>	41%

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND  
FOR THE PERIOD ENDED FEBRUARY 29, 2016**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Field operations</b>				
Monitoring reports	-	-	2,900	0%
Area management services	2,037	8,147	24,442	33%
Fence repair	-	-	1,000	0%
Groundwater sampling	-	-	2,000	0%
Annual permits & plat	-	5,000	5,000	100%
Vegetation control	-	395	3,000	13%
Total field operations	<u>2,037</u>	<u>13,542</u>	<u>38,342</u>	35%
<b>Other fees and charges</b>				
Property appraiser	-	-	252	0%
Tax collector	-	-	252	0%
Total other fees and charges	<u>-</u>	<u>-</u>	<u>504</u>	0%
Total expenditures	<u>8,525</u>	<u>60,106</u>	<u>151,766</u>	40%
Excess/(deficiency) of revenues over/(under) expenditures	18,571	45,381	-	
Fund balance - beginning	<u>56,079</u>	<u>29,269</u>	<u>7,051</u>	
Fund balance - ending	<u>\$ 74,650</u>	<u>\$ 74,650</u>	<u>\$ 7,051</u>	

\* Prior year contribution collected in current fiscal year

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2006  
FOR THE PERIOD ENDED FEBRUARY 29, 2016**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Special assessments - on roll	\$ 10,227	\$ 535,997	\$ 583,280	92%
Special assessments - off roll	-	-	813,621	0%
Interest				
Revenue - series A	-	1	-	N/A
Reserve - series A	16	46	-	N/A
Total revenues	<u>10,243</u>	<u>536,044</u>	<u>1,396,901</u>	38%
<b>EXPENDITURES</b>				
Principal - series A	-	-	400,000	0%
Interest - series A	-	495,413	990,825	50%
Total expenditures	<u>-</u>	<u>495,413</u>	<u>1,390,825</u>	36%
<b>Other fees and charges</b>				
Property appraiser	-	-	3,038	0%
Tax collector	-	-	3,038	0%
Total other fees and charges	<u>-</u>	<u>-</u>	<u>6,076</u>	0%
Total expenditures	<u>-</u>	<u>495,413</u>	<u>1,396,901</u>	35%
Excess/(deficiency) of revenues over/(under) expenditures	10,243	40,631	-	
Fund balance - beginning	926,200	895,812	906,224	
Fund balance - ending	<u>\$ 936,443</u>	<u>\$ 936,443</u>	<u>\$ 906,224</u>	

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
CAPITAL PROJECTS FUND SERIES 2006  
FOR THE PERIOD ENDED FEBRUARY 29, 2016**

	Current Month	Year to Date
<b>REVENUES</b>		
Interest & miscellaneous	\$ 28	\$ 80
Total revenues	28	80
<b>EXPENDITURES</b>		
Total expenditures	-	-
Excess/(deficiency) of revenues over/(under) expenditures	28	80
Fund balance - beginning	692,261	692,209
Fund balance - ending	\$ 692,289	\$ 692,289

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2006 AMORTIZATION SCHEDULE**

Coupon: 5.500%

	Principal	Interest	Debt Service	Bond Balance
11/01/14	-	505,862.50	505,862.50	18,395,000
05/01/15	380,000	505,862.50	885,862.50	18,015,000
11/01/15	-	495,412.50	495,412.50	18,015,000
05/01/16	400,000	495,412.50	895,412.50	17,615,000
11/01/16	-	484,412.50	484,412.50	17,615,000
05/01/17	425,000	484,412.50	909,412.50	17,190,000
11/01/17	-	472,725.00	472,725.00	17,190,000
05/01/18	445,000	472,725.00	917,725.00	16,745,000
11/01/18	-	460,487.50	460,487.50	16,745,000
05/01/19	470,000	460,487.50	930,487.50	16,275,000
11/01/19	-	447,562.50	447,562.50	16,275,000
05/01/20	500,000	447,562.50	947,562.50	15,775,000
11/01/20	-	433,812.50	433,812.50	15,775,000
05/01/21	525,000	433,812.50	958,812.50	15,250,000
11/01/21	-	419,375.00	419,375.00	15,250,000
05/01/22	555,000	419,375.00	974,375.00	14,695,000
11/01/22	-	404,112.50	404,112.50	14,695,000
05/01/23	590,000	404,112.50	994,112.50	14,105,000
11/01/23	-	387,887.50	387,887.50	14,105,000
05/01/24	620,000	387,887.50	1,007,887.50	13,485,000
11/01/24	-	370,837.50	370,837.50	13,485,000
05/01/25	655,000	370,837.50	1,025,837.50	12,830,000
11/01/25	-	352,825.00	352,825.00	12,830,000
05/01/26	695,000	352,825.00	1,047,825.00	12,135,000
11/01/26	-	333,712.50	333,712.50	12,135,000
05/01/27	735,000	333,712.50	1,068,712.50	11,400,000
11/01/27	-	313,500.00	313,500.00	11,400,000
05/01/28	775,000	313,500.00	1,088,500.00	10,625,000
11/01/28	-	292,187.50	292,187.50	10,625,000
05/01/29	820,000	292,187.50	1,112,187.50	9,805,000
11/01/29	-	269,637.50	269,637.50	9,805,000
05/01/30	865,000	269,637.50	1,134,637.50	8,940,000
11/01/30	-	245,850.00	245,850.00	8,940,000
05/01/31	915,000	245,850.00	1,160,850.00	8,025,000
11/01/31	-	220,687.50	220,687.50	8,025,000
05/01/32	965,000	220,687.50	1,185,687.50	7,060,000
11/01/32	-	194,150.00	194,150.00	7,060,000
05/01/33	1,020,000	194,150.00	1,214,150.00	6,040,000
11/01/33	-	166,100.00	166,100.00	6,040,000
05/01/34	1,080,000	166,100.00	1,246,100.00	4,960,000
11/01/34	-	136,400.00	136,400.00	4,960,000
05/01/35	1,140,000	136,400.00	1,276,400.00	3,820,000
11/01/35	-	105,050.00	105,050.00	3,820,000
05/01/36	1,205,000	105,050.00	1,310,050.00	2,615,000
11/01/36	-	71,912.50	71,912.50	2,615,000
05/01/37	1,270,000	71,912.50	1,341,912.50	1,345,000
11/01/37	-	36,987.50	36,987.50	1,345,000
05/01/38	1,345,000	36,987.50	1,381,987.50	-
	18,395,000	15,242,975.00	33,637,975.00	