

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2016  
ADOPTED BUDGET  
PREPARED MARCH 24, 2015**

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
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**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue and Expenditures	Proposed Budget FY 2016
	Amended Budget FY 2015	Actual through 2/28/15	Projected through 9/30/2015		
<b>REVENUES</b>					
Assessment levy: off-roll					
North	\$ 104,976	\$ 52,488	\$ 52,488	\$ 104,976	\$ 104,976
South	28,410	14,205	14,205	28,410	28,410
East	17,876	4,469	13,407	17,876	17,876
Interest and miscellaneous	-	8	-	8	-
Total revenues	151,262	71,170	80,100	151,270	151,262
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Management/accounting/recording	40,080	16,700	23,380	40,080	40,080
Legal general counsel	18,000	6,958	11,042	18,000	18,000
Engineering	7,500	805	6,695	7,500	7,500
Audit	7,700	4,740	2,960	7,700	7,700
Accounting services - debt service	5,305	2,210	3,095	5,305	5,305
Assessment roll preparation	11,395	4,748	6,647	11,395	11,395
Arbitrage rebate calculation	1,200	-	1,200	1,200	1,200
Dissemination agent	3,500	1,458	2,042	3,500	3,500
Trustee	5,500	-	5,500	5,500	5,500
Postage	500	-	500	500	500
Printing & binding	500	208	292	500	500
Legal advertising	1,500	103	1,397	1,500	1,500
Office supplies	500	-	-	-	500
Annual district filing fee	175	175	-	175	175
Insurance: general liability	5,665	5,150	-	5,150	5,665
Website	500	-	500	500	500
Contingencies	1,200	226	974	1,200	1,200
Property taxes	2,200	1,846	-	1,846	2,200
Total professional & administrative	112,920	45,327	66,224	111,551	112,920

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue and Expenditures	Proposed Budget FY 2016
	Amended Budget FY 2015	Actual through 2/28/15	Projected through 9/30/2015		
<b>Field operations</b>					
Monitoring reports	2,900	-	2,900	2,900	2,900
Area management services	24,442	6,110	18,332	24,442	24,442
Fence repair	1,000	-	1,000	1,000	1,000
Groundwater sampling	2,000	-	2,000	2,000	2,000
Annual permits	5,000	5,000	-	5,000	5,000
Vegetation control	3,000	1,185	1,815	3,000	3,000
Total field operations	38,342	12,295	26,047	38,342	38,342
 Total expenditures	151,262	57,622	92,271	149,893	151,262
Excess/(deficiency) of revenues over/(under) expenditures	-	13,548	(12,171)	1,377	-
Net change in fund balance	-	13,548	(12,171)	1,377	-
Fund balance - beginning (unaudited)	18,694	5,674	19,222	5,674	7,051
Fund balance - ending (projected)	<u>\$ 18,694</u>	<u>\$ 19,222</u>	<u>\$ 7,051</u>	<u>\$ 7,051</u>	<u>\$ 7,051</u>

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Management/accounting/recording	\$ 40,080
<p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.</p>	
Legal general counsel	18,000
<p>Billing, Cochran, Lyles, Mauro &amp; Ramsey, P.A., provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Engineering	7,500
<p>Alvarez Engineers, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	7,700
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the rules and guidelines of the Florida Auditor General.</p>	
Accounting services - debt service	5,305
Assessment roll preparation	11,395
<p>The District may collect its annual operating and debt service assessment through direct off-roll assessment billing to landowners and/or placement of assessments on the annual real estate tax bill from the county's tax collector. The District's contract for financial services with <b>Wrathell, Hunt and Associates, LLC</b>, includes assessment roll preparation. The District anticipates all funding through direct off-roll assessment billing to landowners.</p>	
Arbitrage rebate calculation	1,200
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent fees	3,500
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities &amp; Exchange Act of 1934.</p>	
Trustee	5,500
<p>Annual fees paid to U.S. Bank for services provided as trustee, paying agent and registrar.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, checks, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

<b>EXPENDITURES (continued)</b>	
Office supplies	500
Accounting and administrative supplies.	
Annual district filing fee	175
Annual fee paid to the Department of Economic Opportunity.	
Insurance: general liability	5,665
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	
Website	500
Contingencies	1,200
Bank charges and other miscellaneous expenses incurred during the year.	
Property taxes	2,200
<b>Field operations</b>	
Monitoring reports	2,900
There should be a preservation area monitoring report prepared by RS Environmental Consulting by October of this year.	
Area management services	24,442
The area management services is for maintenance of the preservation area being done by Lake & Wetland Management	
Fence repair	1,000
The fence repair budget is a contingency item in case repairs are needed.	
Groundwater sampling	2,000
The groundwater sampling fund is for when the Developer decides to fill the lake located at the NE corner of the District	
Annual permits	5,000
Annual permits is to renew the lake fill permit by the end of December 2015	
Vegetation control	3,000
Vegetation control is to control the weeds at the curbsides and being done by Lake & Wetland Management.	
Total expenditures	<u><u>\$151,262</u></u>

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2006 A  
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue & Expenditures	Proposed Budget FY 2016
	Amended Budget FY 2015	Actual through 2/28/15	Projected through 9/30/2015		
<b>REVENUES</b>					
Special assessment: off-roll	\$ 1,391,725	\$ -	\$ 1,391,725	\$ 1,391,725	\$ 1,390,825
Interest	-	62	-	62	-
Total revenues	<u>1,391,725</u>	<u>62</u>	<u>1,391,725</u>	<u>1,391,787</u>	<u>1,390,825</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal - series A	380,000	-	380,000	380,000	400,000
Interest - series A	1,011,725	505,863	505,862	1,011,725	990,825
Total expenditures	<u>1,391,725</u>	<u>505,863</u>	<u>885,862</u>	<u>1,391,725</u>	<u>1,390,825</u>
Fund balance:					
Net increase/(decrease) in fund balance	-	(505,801)	505,863	62	-
Beginning fund balance (unaudited)	915,972	906,162	400,361	906,162	906,224
Ending fund balance (projected)	<u>\$ 915,972</u>	<u>\$ 400,361</u>	<u>\$ 906,224</u>	<u>\$ 906,224</u>	<u>906,224</u>
Use of fund balance:					
Debt service reserve account balance (required)					(400,000)
Interest expense - November 1, 2016*					(484,413)
Projected fund balance surplus/(deficit) as of September 30, 2016					<u>\$ 21,811</u>

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2006 AMORTIZATION SCHEDULE**

Coupon: 5.500%

	Principal	Interest	Debt Service	Bond Balance
11/01/14	-	505,862.50	505,862.50	18,395,000.00
05/01/15	380,000.00	505,862.50	885,862.50	18,015,000.00
11/01/15	-	495,412.50	495,412.50	18,015,000.00
05/01/16	400,000.00	495,412.50	895,412.50	17,615,000.00
11/01/16	-	484,412.50	484,412.50	17,615,000.00
05/01/17	425,000.00	484,412.50	909,412.50	17,190,000.00
11/01/17	-	472,725.00	472,725.00	17,190,000.00
05/01/18	445,000.00	472,725.00	917,725.00	16,745,000.00
11/01/18	-	460,487.50	460,487.50	16,745,000.00
05/01/19	470,000.00	460,487.50	930,487.50	16,275,000.00
11/01/19	-	447,562.50	447,562.50	16,275,000.00
05/01/20	500,000.00	447,562.50	947,562.50	15,775,000.00
11/01/20	-	433,812.50	433,812.50	15,775,000.00
05/01/21	525,000.00	433,812.50	958,812.50	15,250,000.00
11/01/21	-	419,375.00	419,375.00	15,250,000.00
05/01/22	555,000.00	419,375.00	974,375.00	14,695,000.00
11/01/22	-	404,112.50	404,112.50	14,695,000.00
05/01/23	590,000.00	404,112.50	994,112.50	14,105,000.00
11/01/23	-	387,887.50	387,887.50	14,105,000.00
05/01/24	620,000.00	387,887.50	1,007,887.50	13,485,000.00
11/01/24	-	370,837.50	370,837.50	13,485,000.00
05/01/25	655,000.00	370,837.50	1,025,837.50	12,830,000.00
11/01/25	-	352,825.00	352,825.00	12,830,000.00
05/01/26	695,000.00	352,825.00	1,047,825.00	12,135,000.00
11/01/26	-	333,712.50	333,712.50	12,135,000.00
05/01/27	735,000.00	333,712.50	1,068,712.50	11,400,000.00
11/01/27	-	313,500.00	313,500.00	11,400,000.00
05/01/28	775,000.00	313,500.00	1,088,500.00	10,625,000.00
11/01/28	-	292,187.50	292,187.50	10,625,000.00
05/01/29	820,000.00	292,187.50	1,112,187.50	9,805,000.00
11/01/29	-	269,637.50	269,637.50	9,805,000.00
05/01/30	865,000.00	269,637.50	1,134,637.50	8,940,000.00
11/01/30	-	245,850.00	245,850.00	8,940,000.00
05/01/31	915,000.00	245,850.00	1,160,850.00	8,025,000.00
11/01/31	-	220,687.50	220,687.50	8,025,000.00
05/01/32	965,000.00	220,687.50	1,185,687.50	7,060,000.00
11/01/32	-	194,150.00	194,150.00	7,060,000.00
05/01/33	1,020,000.00	194,150.00	1,214,150.00	6,040,000.00
11/01/33	-	166,100.00	166,100.00	6,040,000.00
05/01/34	1,080,000.00	166,100.00	1,246,100.00	4,960,000.00
11/01/34	-	136,400.00	136,400.00	4,960,000.00
05/01/35	1,140,000.00	136,400.00	1,276,400.00	3,820,000.00
11/01/35	-	105,050.00	105,050.00	3,820,000.00
05/01/36	1,205,000.00	105,050.00	1,310,050.00	2,615,000.00
11/01/36	-	71,912.50	71,912.50	2,615,000.00
05/01/37	1,270,000.00	71,912.50	1,341,912.50	1,345,000.00
11/01/37	-	36,987.50	36,987.50	1,345,000.00
05/01/38	1,345,000.00	36,987.50	1,381,987.50	-
	18,395,000.00	15,242,975.00	33,637,975.00	