

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2021  
ADOPTED BUDGET  
PREPARED SEPTEMBER 2, 2020**

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
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**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2021**

|  | Fiscal Year 2020             |                                |                                   |  | Proposed<br>Budget<br>FY 2021 |
|--|------------------------------|--------------------------------|-----------------------------------|--|-------------------------------|
|  | Adopted<br>Budget<br>FY 2020 | Actual<br>through<br>3/31/2020 | Projected<br>through<br>9/30/2020 | Total Actual<br>& Projected<br>Revenue &<br>Expenditures |                               |
| <b>REVENUES</b>                          |                              |                                |                                   |  |                               |
| Assessment levy: on-roll                 | \$ 162,993                   |                                |                                   |  | \$ 169,541                    |
| Allowable discounts (4%)                 | (6,520)                      |                                |                                   |  | (6,782)                       |
| Assessment levy: net                     | 156,473                      | \$ 140,845                     | \$ 15,628                         | \$ 156,473   | 162,759                       |
| Assessment levy: off-roll                |                              |                                |                                   |  |                               |
| North                                    | 21,229                       | 13,112                         | 8,117                             | 21,229   | 19,976                        |
| East                                     | 4,995                        | -                              | 4,995                             | 4,995  | -                             |
| Interest and miscellaneous               | -                            | 45                             | -                                 | 45   | -                             |
| Total revenues                           | 182,697                      | 154,002                        | 28,740                            | 182,742  | 182,735                       |
| <b>EXPENDITURES</b>                      |                              |                                |                                   |  |                               |
| <b>Professional &amp; administrative</b> |                              |                                |                                   |  |                               |
| Management/accounting/recording          | 40,080                       | 20,040                         | 20,040                            | 40,080   | 40,080                        |
| Legal general counsel                    | 18,000                       | 14,351                         | 3,649                             | 18,000   | 18,000                        |
| Engineering                              | 7,500                        | 5,196                          | 2,304                             | 7,500  | 10,000                        |
| Audit                                    | 8,300                        | -                              | 8,300                             | 8,300  | 8,500                         |
| Accounting services - debt service       | 5,305                        | 2,653                          | 2,652                             | 5,305  | 5,305                         |
| Assessment roll preparation              | 11,395                       | 5,698                          | 5,697                             | 11,395   | 11,395                        |
| Arbitrage rebate calculation             | 1,500                        | 750                            | 750                               | 1,500  | 1,500                         |
| Dissemination agent                      | 3,500                        | 1,750                          | 1,750                             | 3,500  | 3,500                         |
| Trustee                                  | 5,500                        | -                              | 5,500                             | 5,500  | 5,500                         |
| Postage                                  | 500                          | 31                             | 469                               | 500  | 500                           |
| Printing & binding                       | 500                          | 250                            | 250                               | 500  | 500                           |
| Legal advertising                        | 1,500                        | 1,857                          | 500                               | 2,357  | 1,500                         |
| Office supplies                          | 500                          | -                              | 500                               | 500  | 500                           |
| Annual district filing fee               | 175                          | 175                            | -                                 | 175  | 175                           |
| Insurance: general liability             | 6,325                        | 5,894                          | -                                 | 5,894  | 6,484                         |
| Website                                  | 705                          | 705                            | -                                 | 705  | 705                           |
| ADA website compliance                   | 200                          | 199                            | -                                 | 199  | 210                           |
| Contingencies                            | 1,890                        | 323                            | 1,567                             | 1,890  | 1,000                         |
| Total professional & administrative      | 113,375                      | 59,872                         | 53,928                            | 113,800  | 115,354                       |

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2021**

|  | Fiscal Year 2020             |                                |                                   |  | Proposed<br>Budget<br>FY 2021 |
|--|------------------------------|--------------------------------|-----------------------------------|--|-------------------------------|
|  | Adopted<br>Budget<br>FY 2020 | Actual<br>through<br>3/31/2020 | Projected<br>through<br>9/30/2020 | Total Actual<br>& Projected<br>Revenue &<br>Expenditures |                               |
| <b>Field operations</b>                                      |                              |                                |                                   |  |                               |
| Monitoring reports   | 5,400                        | -                              | 5,400                             | 5,400  | 5,400                         |
| Wetlands planting & earthwork                                | 14,350                       | -                              | 14,350                            | 14,350   | 14,350                        |
| Area management services                                     | 24,442                       | 8,147                          | 16,295                            | 24,442   | 24,442                        |
| Fence repair   | 1,000                        | -                              | 1,000                             | 1,000  | -                             |
| Groundwater sampling   | 15,000                       | -                              | 15,000                            | 15,000   | 12,500                        |
| Annual permits   | 5,500                        | -                              | 5,500                             | 5,500  | 5,500                         |
| Contingencies  | 2,000                        | -                              | 2,000                             | 2,000  | 3,490                         |
| Total field operations                                       | <u>67,692</u>                | <u>8,147</u>                   | <u>59,545</u>                     | <u>67,692</u>  | <u>65,682</u>                 |
| <b>Other fees and charges</b>                                |                              |                                |                                   |  |                               |
| Property appraiser & tax collector                           | 1,630                        | 1,408                          | 222                               | 1,630  | 1,696                         |
| Total other fees and charges                                 | <u>1,630</u>                 | <u>1,408</u>                   | <u>222</u>                        | <u>1,630</u>   | <u>1,696</u>                  |
| Total expenditures   | <u>182,697</u>               | <u>69,427</u>                  | <u>113,695</u>                    | <u>183,122</u>   | <u>182,732</u>                |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | -                            | 84,575                         | (84,955)                          | (380)  | 3                             |
| Fund balance - beginning (unaudited)                         | 68,926                       | 65,318                         | 149,893                           | 65,318   | 64,938                        |
| Fund balance - ending (projected)                            |                              |                                |                                   |  | 64,941                        |
| Assigned   |                              |                                |                                   |  |                               |
| 3 months working capital                                     | -                            | -                              | -                                 | -  | 50,546                        |
| Unassigned   | 68,926                       | 149,893                        | 64,938                            | 64,938   | 14,395                        |
| Fund balance - ending (projected)                            | <u>\$ 68,926</u>             | <u>\$ 149,893</u>              | <u>\$ 64,938</u>                  | <u>\$ 64,938</u>   | <u>\$ 64,941</u>              |

\*Prior year funding collected in current fiscal year.

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

|   |           |
|---|-----------|
| Management/accounting/recording   | \$ 40,080 |
| <p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.</p>   |           |
| Legal general counsel   | 18,000    |
| <p>Billing, Cochran, Lyles, Mauro &amp; Ramsey, P.A., provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p> |           |
| Engineering   | 10,000    |
| <p>Alvarez Engineers, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>  |           |
| Audit   | 8,500     |
| <p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the rules and guidelines of the Florida Auditor General.</p>  |           |
| Accounting services - debt service  | 5,305     |
| Assessment roll preparation   | 11,395    |
| <p>The District may collect its annual operating and debt service assessment through direct off-roll assessment billing to landowners and/or placement of assessments on the annual real estate tax bill from the county's tax collector. The District's contract for financial services with <b>Wrathell, Hunt and Associates, LLC</b>, includes assessment roll preparation. The District anticipates all funding through direct off-roll assessment billing to landowners.</p>   |           |
| Arbitrage rebate calculation  | 1,500     |
| <p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>   |           |
| Dissemination agent fees  | 3,500     |
| <p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities &amp; Exchange Act of 1934.</p>   |           |
| Trustee   | 5,500     |
| <p>Annual fees paid to U.S. Bank for services provided as trustee, paying agent and registrar.</p>  |           |
| Postage   | 500       |
| <p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>   |           |
| Printing & binding  | 500       |
| <p>Letterhead, checks, envelopes, copies, agenda packages, etc.</p>   |           |
| Legal advertising   | 1,500     |
| <p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>   |           |

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

|   |                         |
|---|-------------------------|
| Office supplies   | 500                     |
| Accounting and administrative supplies.   |                         |
| Annual district filing fee  | 175                     |
| Annual fee paid to the Department of Economic Opportunity.  |                         |
| Insurance: general liability  | 6,484                   |
| The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability. |                         |
| Website   | 705                     |
| District website per bondholder request.  |                         |
| ADA website compliance  | 210                     |
| Contingencies   | 1,000                   |
| Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.   |                         |
| <b>Field operations</b>   |                         |
| Monitoring reports  | 5,400                   |
| Monitoring reports are prepared by RS Environmental.  |                         |
| Wetlands planting & earthwork   | 14,350                  |
| Area management services  | 24,442                  |
| The area management services is for maintenance of the preservation area being done by Lake & Wetland Management  |                         |
| Groundwater sampling  | 12,500                  |
| Groundwater sampling is for the monitoring of the water quality of the Northeast lake related to RER permit #SW-1656. when the sampling and testing is not funded by the Developer.   |                         |
| Annual permits  | 5,500                   |
| Annual renewal for RER permit #SW-1656  |                         |
| Contingencies   | 3,490                   |
| <b>Other fees and charges</b>   |                         |
| Property appraiser  |                         |
| The property appraiser's fee is 0.5%.   | 1,696                   |
| Total expenditures  | <u><u>\$182,732</u></u> |

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2016  
FISCAL YEAR 2021**

|   | Fiscal Year 2020             |                                |                                   | Total Revenue<br>&<br>Expenditures | Proposed<br>Budget<br>FY 2021 |
|---|------------------------------|--------------------------------|-----------------------------------|------------------------------------|-------------------------------|
|   | Adopted<br>Budget<br>FY 2020 | Actual<br>through<br>3/31/2020 | Projected<br>through<br>9/30/2020 |                                    |                               |
| <b>REVENUES</b>   |                              |                                |                                   |                                    |                               |
| Special assessment - on-roll                                      | \$ 137,914                   |                                |                                   |                                    | \$ 189,631                    |
| Allowable discounts (4%)  | (5,517)                      |                                |                                   |                                    | (7,585)                       |
| Assessment levy: net  | 132,397                      | 119,141                        | 13,256                            | 132,397                            | 182,046                       |
| Special assessment: off-roll (East)                               | 49,132                       | -                              | 49,132                            | 49,132                             | -                             |
| Interest  | -                            | 967                            | -                                 | 967                                | -                             |
| Total revenues  | <u>181,529</u>               | <u>120,108</u>                 | <u>62,388</u>                     | <u>182,496</u>                     | <u>182,046</u>                |
| <b>EXPENDITURES</b>   |                              |                                |                                   |                                    |                               |
| <b>Debt service</b>   |                              |                                |                                   |                                    |                               |
| Principal   | 52,000                       | -                              | 52,000                            | 52,000                             | 54,000                        |
| Interest  | 128,823                      | 64,411                         | 64,412                            | 128,823                            | 126,873                       |
| Total debt service  | <u>180,823</u>               | <u>64,411</u>                  | <u>116,412</u>                    | <u>180,823</u>                     | <u>180,873</u>                |
| <b>Other fees &amp; charges</b>                                   |                              |                                |                                   |                                    |                               |
| Property appraiser  | 690                          | -                              | 690                               | 690                                | 948                           |
| Tax collector   | 690                          | 1,191                          | -                                 | 1,191                              | 948                           |
| Total other fees & charges  | <u>1,380</u>                 | <u>1,191</u>                   | <u>690</u>                        | <u>1,881</u>                       | <u>1,896</u>                  |
| Total expenditures  | <u>182,203</u>               | <u>65,602</u>                  | <u>117,102</u>                    | <u>182,704</u>                     | <u>182,769</u>                |
| Excess/(deficiency) of revenues<br>over/(under) expenditures      | (674)                        | 54,506                         | (54,714)                          | (208)                              | (723)                         |
| <b>OTHER FINANCING SOURCES/(USES)</b>                             |                              |                                |                                   |                                    |                               |
| Transfers out   | -                            | (604)                          | -                                 | (604)                              | -                             |
| Total other financing sources/(uses)                              | <u>-</u>                     | <u>(604)</u>                   | <u>-</u>                          | <u>(604)</u>                       | <u>-</u>                      |
| Fund balance:   |                              |                                |                                   |                                    |                               |
| Net increase/(decrease) in fund balance                           | (674)                        | 53,902                         | (54,714)                          | (812)                              | (723)                         |
| Beginning fund balance (unaudited)                                | 163,928                      | 165,670                        | 219,572                           | 165,670                            | 164,858                       |
| Ending fund balance (projected)                                   | <u>\$ 163,254</u>            | <u>\$ 219,572</u>              | <u>\$ 164,858</u>                 | <u>\$ 164,858</u>                  | <u>164,135</u>                |
| Use of fund balance:  |                              |                                |                                   |                                    |                               |
| Debt service reserve account balance (required)                   |                              |                                |                                   |                                    | (90,588)                      |
| Interest expense - November 1, 2021                               |                              |                                |                                   |                                    | (62,424)                      |
| Projected fund balance surplus/(deficit) as of September 30, 2021 |                              |                                |                                   |                                    | <u>\$ 11,123</u>              |

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2016 AMORTIZATION SCHEDULE**

|          | Principal  | Interest  | Debt Service | Bond<br>Balance |
|----------|------------|-----------|--------------|-----------------|
| 11/01/20 |            | 63,436.25 | 63,436.25    | 2,644,000.00    |
| 05/01/21 | 54,000.00  | 63,436.25 | 117,436.25   | 2,590,000.00    |
| 11/01/21 |            | 62,423.75 | 62,423.75    | 2,590,000.00    |
| 05/01/22 | 56,000.00  | 62,423.75 | 118,423.75   | 2,534,000.00    |
| 11/01/22 |            | 61,373.75 | 61,373.75    | 2,534,000.00    |
| 05/01/23 | 58,000.00  | 61,373.75 | 119,373.75   | 2,476,000.00    |
| 11/01/23 |            | 60,286.25 | 60,286.25    | 2,476,000.00    |
| 05/01/24 | 60,000.00  | 60,286.25 | 120,286.25   | 2,416,000.00    |
| 11/01/24 |            | 58,861.25 | 58,861.25    | 2,416,000.00    |
| 05/01/25 | 63,000.00  | 58,861.25 | 121,861.25   | 2,353,000.00    |
| 11/01/25 |            | 57,365.00 | 57,365.00    | 2,353,000.00    |
| 05/01/26 | 67,000.00  | 57,365.00 | 124,365.00   | 2,286,000.00    |
| 11/01/26 |            | 55,773.75 | 55,773.75    | 2,286,000.00    |
| 05/01/27 | 70,000.00  | 55,773.75 | 125,773.75   | 2,216,000.00    |
| 11/01/27 |            | 54,111.25 | 54,111.25    | 2,216,000.00    |
| 05/01/28 | 73,000.00  | 54,111.25 | 127,111.25   | 2,143,000.00    |
| 11/01/28 |            | 52,377.50 | 52,377.50    | 2,143,000.00    |
| 05/01/29 | 77,000.00  | 52,377.50 | 129,377.50   | 2,066,000.00    |
| 11/01/29 |            | 50,548.75 | 50,548.75    | 2,066,000.00    |
| 05/01/30 | 80,000.00  | 50,548.75 | 130,548.75   | 1,986,000.00    |
| 11/01/30 |            | 48,648.75 | 48,648.75    | 1,986,000.00    |
| 05/01/31 | 84,000.00  | 48,648.75 | 132,648.75   | 1,902,000.00    |
| 11/01/31 |            | 46,653.75 | 46,653.75    | 1,902,000.00    |
| 05/01/32 | 88,000.00  | 46,653.75 | 134,653.75   | 1,814,000.00    |
| 11/01/32 |            | 44,563.75 | 44,563.75    | 1,814,000.00    |
| 05/01/33 | 93,000.00  | 44,563.75 | 137,563.75   | 1,721,000.00    |
| 11/01/33 |            | 42,355.00 | 42,355.00    | 1,721,000.00    |
| 05/01/34 | 97,000.00  | 42,355.00 | 139,355.00   | 1,624,000.00    |
| 11/01/34 |            | 40,051.25 | 40,051.25    | 1,624,000.00    |
| 05/01/35 | 102,000.00 | 40,051.25 | 142,051.25   | 1,522,000.00    |
| 11/01/35 |            | 37,628.75 | 37,628.75    | 1,522,000.00    |
| 05/01/36 | 107,000.00 | 37,628.75 | 144,628.75   | 1,415,000.00    |
| 11/01/36 |            | 35,087.50 | 35,087.50    | 1,415,000.00    |
| 05/01/37 | 112,000.00 | 35,087.50 | 147,087.50   | 1,303,000.00    |
| 11/01/37 |            | 32,427.50 | 32,427.50    | 1,303,000.00    |
| 05/01/38 | 118,000.00 | 32,427.50 | 150,427.50   | 1,185,000.00    |
| 11/01/38 |            | 29,625.00 | 29,625.00    | 1,185,000.00    |
| 05/01/39 | 124,000.00 | 29,625.00 | 153,625.00   | 1,061,000.00    |
| 11/01/39 |            | 26,525.00 | 26,525.00    | 1,061,000.00    |
| 05/01/40 | 130,000.00 | 26,525.00 | 156,525.00   | 931,000.00      |
| 11/01/40 |            | 23,275.00 | 23,275.00    | 931,000.00      |



**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2016 AMORTIZATION SCHEDULE**

|              | <b>Principal</b>    | <b>Interest</b>     | <b>Debt Service</b> | <b>Bond<br/>Balance</b> |
|--------------|---------------------|---------------------|---------------------|-------------------------|
| 05/01/41     | 136,000.00          | 23,275.00           | 159,275.00          | 795,000.00              |
| 11/01/41     |                     | 19,875.00           | 19,875.00           | 795,000.00              |
| 05/01/42     | 143,000.00          | 19,875.00           | 162,875.00          | 652,000.00              |
| 11/01/42     |                     | 16,300.00           | 16,300.00           | 652,000.00              |
| 05/01/43     | 151,000.00          | 16,300.00           | 167,300.00          | 501,000.00              |
| 11/01/43     |                     | 12,525.00           | 12,525.00           | 501,000.00              |
| 05/01/44     | 159,000.00          | 12,525.00           | 171,525.00          | 342,000.00              |
| 11/01/44     |                     | 8,550.00            | 8,550.00            | 342,000.00              |
| 05/01/45     | 167,000.00          | 8,550.00            | 175,550.00          | 175,000.00              |
| 11/01/45     |                     | 4,375.00            | 4,375.00            | 175,000.00              |
| 05/01/46     | 175,000.00          | 4,375.00            | 179,375.00          | -                       |
| <b>Total</b> | <b>2,644,000.00</b> | <b>2,090,047.50</b> | <b>4,734,047.50</b> |                         |

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2019  
FISCAL YEAR 2021**

|   | Fiscal Year 2020             |                                |                                   | Total Revenue<br>&<br>Expenditures | Proposed<br>Budget<br>FY 2021 |
|---|------------------------------|--------------------------------|-----------------------------------|------------------------------------|-------------------------------|
|   | Adopted<br>Budget<br>FY 2020 | Actual<br>through<br>3/31/2020 | Projected<br>through<br>9/30/2020 |                                    |                               |
| <b>REVENUES</b>   |                              |                                |                                   |                                    |                               |
| Special assessment - on-roll                                      | \$ -                         |                                |                                   |                                    | \$ 936,748                    |
| Allowable discounts (4%)  | -                            |                                |                                   |                                    | (37,470)                      |
| Assessment levy: net  | -                            | \$ -                           | \$ 83,723                         | \$ 83,723                          | 899,278                       |
| Special assessment: off-roll                                      | -                            | -                              | 208,747                           | 208,747                            | 177,929                       |
| Uncoded revenue   | -                            | 249                            | -                                 | 249                                | -                             |
| Interest  | -                            | 3,150                          | -                                 | 3,150                              | -                             |
| Total revenues  | -                            | 3,399                          | 292,470                           | 295,869                            | 1,077,207                     |
| <b>EXPENDITURES</b>   |                              |                                |                                   |                                    |                               |
| <b>Debt service</b>   |                              |                                |                                   |                                    |                               |
| Principal   | -                            | -                              | 560,000                           | 560,000                            | 600,000                       |
| Interest  | -                            | -                              | 213,719                           | 213,719                            | 457,931                       |
| Total debt service  | -                            | -                              | 773,719                           | 773,719                            | 1,057,931                     |
| <b>Other fees &amp; charges</b>                                   |                              |                                |                                   |                                    |                               |
| Costs of issuance   | -                            | 201,996                        | -                                 | 201,996                            | -                             |
| Property appraiser  | -                            | -                              | -                                 | -                                  | 4,684                         |
| Tax collector   | -                            | -                              | -                                 | -                                  | 4,684                         |
| Total other fees & charges  | -                            | 201,996                        | -                                 | 201,996                            | 9,368                         |
| Total expenditures  | -                            | 201,996                        | 773,719                           | 975,715                            | 1,067,299                     |
| Excess/(deficiency) of revenues<br>over/(under) expenditures      | -                            | (198,597)                      | (481,249)                         | (679,846)                          | 9,908                         |
| <b>OTHER FINANCING SOURCES/(USES)</b>                             |                              |                                |                                   |                                    |                               |
| Bond proceeds   | -                            | 14,905,000                     | -                                 | 14,905,000                         | -                             |
| Premium   | -                            | 168,015                        | -                                 | 168,015                            | -                             |
| Underwriter's discount  | -                            | (298,100)                      | -                                 | (298,100)                          | -                             |
| Payment to escrow   | -                            | (14,451,829)                   | -                                 | (14,451,829)                       | -                             |
| Transfers in  | -                            | 1,321,018                      | -                                 | 1,321,018                          | -                             |
| Total other financing sources/(uses)                              | -                            | 1,644,104                      | -                                 | 1,644,104                          | -                             |
| Fund balance:   |                              |                                |                                   |                                    |                               |
| Net increase/(decrease) in fund balance                           | -                            | 1,445,507                      | (481,249)                         | 964,258                            | 9,908                         |
| Beginning fund balance (unaudited)                                | -                            | -                              | 1,445,507                         | -                                  | 964,258                       |
| Ending fund balance (projected)                                   | \$ -                         | \$ 1,445,507                   | \$ 964,258                        | \$ 964,258                         | 974,166                       |
| Use of fund balance:  |                              |                                |                                   |                                    |                               |
| Debt service reserve account balance (required)                   |                              |                                |                                   |                                    | (528,300)                     |
| Interest expense - November 1, 2021                               |                              |                                |                                   |                                    | (219,859)                     |
| Projected fund balance surplus/(deficit) as of September 30, 2021 |                              |                                |                                   |                                    | <u>\$ 226,007</u>             |

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2019 SENIOR BONDS AMORTIZATION SCHEDULE**

|              | Principal            | Coupon | Interest            | Debt Service         | Bond<br>Balance |
|--------------|----------------------|--------|---------------------|----------------------|-----------------|
| 11/01/20     |                      |        | 152,625.00          | 152,625.00           | 10,175,000.00   |
| 05/01/21     | 430,000.00           | 3.000% | 152,625.00          | 582,625.00           | 9,745,000.00    |
| 11/01/21     |                      |        | 146,175.00          | 146,175.00           | 9,745,000.00    |
| 05/01/22     | 445,000.00           | 3.000% | 146,175.00          | 591,175.00           | 9,300,000.00    |
| 11/01/22     |                      |        | 139,500.00          | 139,500.00           | 9,300,000.00    |
| 05/01/23     | 460,000.00           | 3.000% | 139,500.00          | 599,500.00           | 8,840,000.00    |
| 11/01/23     |                      |        | 132,600.00          | 132,600.00           | 8,840,000.00    |
| 05/01/24     | 475,000.00           | 3.000% | 132,600.00          | 607,600.00           | 8,365,000.00    |
| 11/01/24     |                      |        | 125,475.00          | 125,475.00           | 8,365,000.00    |
| 05/01/25     | 490,000.00           | 3.000% | 125,475.00          | 615,475.00           | 7,875,000.00    |
| 11/01/25     |                      |        | 118,125.00          | 118,125.00           | 7,875,000.00    |
| 05/01/26     | 500,000.00           | 3.000% | 118,125.00          | 618,125.00           | 7,375,000.00    |
| 11/01/26     |                      |        | 110,625.00          | 110,625.00           | 7,375,000.00    |
| 05/01/27     | 520,000.00           | 3.000% | 110,625.00          | 630,625.00           | 6,855,000.00    |
| 11/01/27     |                      |        | 102,825.00          | 102,825.00           | 6,855,000.00    |
| 05/01/28     | 535,000.00           | 3.000% | 102,825.00          | 637,825.00           | 6,320,000.00    |
| 11/01/28     |                      |        | 94,800.00           | 94,800.00            | 6,320,000.00    |
| 05/01/29     | 550,000.00           | 3.000% | 94,800.00           | 644,800.00           | 5,770,000.00    |
| 11/01/29     |                      |        | 86,550.00           | 86,550.00            | 5,770,000.00    |
| 05/01/30     | 565,000.00           | 3.000% | 86,550.00           | 651,550.00           | 5,205,000.00    |
| 11/01/30     |                      |        | 78,075.00           | 78,075.00            | 5,205,000.00    |
| 05/01/31     | 585,000.00           | 3.000% | 78,075.00           | 663,075.00           | 4,620,000.00    |
| 11/01/31     |                      |        | 69,300.00           | 69,300.00            | 4,620,000.00    |
| 05/01/32     | 600,000.00           | 3.000% | 69,300.00           | 669,300.00           | 4,020,000.00    |
| 11/01/32     |                      |        | 60,300.00           | 60,300.00            | 4,020,000.00    |
| 05/01/33     | 620,000.00           | 3.000% | 60,300.00           | 680,300.00           | 3,400,000.00    |
| 11/01/33     |                      |        | 51,000.00           | 51,000.00            | 3,400,000.00    |
| 05/01/34     | 640,000.00           | 3.000% | 51,000.00           | 691,000.00           | 2,760,000.00    |
| 11/01/34     |                      |        | 41,400.00           | 41,400.00            | 2,760,000.00    |
| 05/01/35     | 660,000.00           | 3.000% | 41,400.00           | 701,400.00           | 2,100,000.00    |
| 11/01/35     |                      |        | 31,500.00           | 31,500.00            | 2,100,000.00    |
| 05/01/36     | 680,000.00           | 3.000% | 31,500.00           | 711,500.00           | 1,420,000.00    |
| 11/01/36     |                      |        | 21,300.00           | 21,300.00            | 1,420,000.00    |
| 05/01/37     | 700,000.00           | 3.000% | 21,300.00           | 721,300.00           | 720,000.00      |
| 11/01/37     |                      |        | 10,800.00           | 10,800.00            | 720,000.00      |
| 05/01/38     | 720,000.00           | 3.000% | 10,800.00           | 730,800.00           | -               |
| <b>Total</b> | <b>10,175,000.00</b> |        | <b>3,145,950.00</b> | <b>13,320,950.00</b> |                 |

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2019 SUBORDINATED BONDS AMORTIZATION SCHEDULE**

|              | Principal           | Coupon | Interest            | Debt Service        | Bond<br>Balance |
|--------------|---------------------|--------|---------------------|---------------------|-----------------|
| 11/01/20     |                     |        | 76,340.63           | 76,340.63           | 4,170,000.00    |
| 05/01/21     | 170,000.00          | 3.125% | 76,340.63           | 246,340.63          | 4,000,000.00    |
| 11/01/21     |                     |        | 73,684.38           | 73,684.38           | 4,000,000.00    |
| 05/01/22     | 175,000.00          | 3.125% | 73,684.38           | 248,684.38          | 3,825,000.00    |
| 11/01/22     |                     |        | 70,950.00           | 70,950.00           | 3,825,000.00    |
| 05/01/23     | 180,000.00          | 3.125% | 70,950.00           | 250,950.00          | 3,645,000.00    |
| 11/01/23     |                     |        | 68,137.50           | 68,137.50           | 3,645,000.00    |
| 05/01/24     | 185,000.00          | 3.125% | 68,137.50           | 253,137.50          | 3,460,000.00    |
| 11/01/24     |                     |        | 65,246.88           | 65,246.88           | 3,460,000.00    |
| 05/01/25     | 195,000.00          | 3.375% | 65,246.88           | 260,246.88          | 3,265,000.00    |
| 11/01/25     |                     |        | 61,956.25           | 61,956.25           | 3,265,000.00    |
| 05/01/26     | 200,000.00          | 3.375% | 61,956.25           | 261,956.25          | 3,065,000.00    |
| 11/01/26     |                     |        | 58,581.25           | 58,581.25           | 3,065,000.00    |
| 05/01/27     | 205,000.00          | 3.375% | 58,581.25           | 263,581.25          | 2,860,000.00    |
| 11/01/27     |                     |        | 55,121.88           | 55,121.88           | 2,860,000.00    |
| 05/01/28     | 215,000.00          | 3.375% | 55,121.88           | 270,121.88          | 2,645,000.00    |
| 11/01/28     |                     |        | 51,493.75           | 51,493.75           | 2,645,000.00    |
| 05/01/29     | 220,000.00          | 3.375% | 51,493.75           | 271,493.75          | 2,425,000.00    |
| 11/01/29     |                     |        | 47,781.25           | 47,781.25           | 2,425,000.00    |
| 05/01/30     | 230,000.00          | 3.375% | 47,781.25           | 277,781.25          | 2,195,000.00    |
| 11/01/30     |                     |        | 43,900.00           | 43,900.00           | 2,195,000.00    |
| 05/01/31     | 240,000.00          | 4.000% | 43,900.00           | 283,900.00          | 1,955,000.00    |
| 11/01/31     |                     |        | 39,100.00           | 39,100.00           | 1,955,000.00    |
| 05/01/32     | 245,000.00          | 4.000% | 39,100.00           | 284,100.00          | 1,710,000.00    |
| 11/01/32     |                     |        | 34,200.00           | 34,200.00           | 1,710,000.00    |
| 05/01/33     | 255,000.00          | 4.000% | 34,200.00           | 289,200.00          | 1,455,000.00    |
| 11/01/33     |                     |        | 29,100.00           | 29,100.00           | 1,455,000.00    |
| 05/01/34     | 270,000.00          | 4.000% | 29,100.00           | 299,100.00          | 1,185,000.00    |
| 11/01/34     |                     |        | 23,700.00           | 23,700.00           | 1,185,000.00    |
| 05/01/35     | 280,000.00          | 4.000% | 23,700.00           | 303,700.00          | 905,000.00      |
| 11/01/35     |                     |        | 18,100.00           | 18,100.00           | 905,000.00      |
| 05/01/36     | 290,000.00          | 4.000% | 18,100.00           | 308,100.00          | 615,000.00      |
| 11/01/36     |                     |        | 12,300.00           | 12,300.00           | 615,000.00      |
| 05/01/37     | 300,000.00          | 4.000% | 12,300.00           | 312,300.00          | 315,000.00      |
| 11/01/37     |                     |        | 6,300.00            | 6,300.00            | 315,000.00      |
| 05/01/38     | 315,000.00          | 4.000% | 6,300.00            | 321,300.00          | -               |
| <b>Total</b> | <b>4,170,000.00</b> |        | <b>1,671,987.54</b> | <b>5,841,987.54</b> |                 |

**LANDMARK AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2021 ASSESSMENTS**

**On-Roll Assessments**

| <u>Product/Parcel</u>      | <u>Units</u> | <u>FY 2021 O&amp;M<br/>Assessment<br/>per Unit</u> | <u>FY 2021 DS<br/>Assessment<br/>per Unit</u> | <u>FY 2021 Total<br/>Assessment<br/>per Unit</u> | <u>FY 2020 Total<br/>Assessment<br/>per Unit</u> |
|----------------------------|--------------|--|---|--|--|
| <b><u>North Parcel</u></b> |              |  |   |  |  |
| TH/Flat (Condo)            | 132          | \$ 146.03  | \$ 1,300.65                                   | \$ 1,446.68                                      | \$ 1,582.22                                      |
| TH 1 (Large)               | 89           | 146.03   | 1,630.15                                      | 1,776.18   | 1,946.05   |
| TH 2 (Small)               | 390          | 146.03   | 1,589.69                                      | 1,735.72   | 1,901.37   |
| <b>Total</b>               | <b>611</b>   |  |   |  |  |
| <b><u>East Parcel</u></b>  |              |  |   |  |  |
| TH/Flat (Condo)            | 132          | 146.03   | 1,436.60                                      | 1,582.63   | 1,582.65   |
| <b>Total</b>               | <b>132</b>   |  |   |  |  |
| <b><u>South Parcel</u></b> |              |  |   |  |  |
| Apartments                 | 418          | 146.03   | -   | 146.03   | 146.05   |
| <b>Total</b>               | <b>418</b>   |  |   |  |  |

**Off-Roll Assessments**

| <u>Product/Parcel</u>      | <u>Units</u> | <u>FY 2021 O&amp;M<br/>Assessment<br/>per Unit</u> | <u>FY 2021 DS<br/>Assessment<br/>per Unit</u> | <u>FY 2021 Total<br/>Assessment<br/>per Unit</u> | <u>FY 2020 Total<br/>Assessment<br/>per Unit</u> |
|----------------------------|--------------|--|---|--|--|
| <b><u>North Parcel</u></b> |              |  |   |  |  |
| TH/Flat (Condo)            | 144          | \$ 138.72  | \$ 1,235.62                                   | \$ 1,374.34                                      | \$ 1,503.11                                      |
| <b>Total</b>               | <b>144</b>   |  |   |  |  |